

**KARNATAKA STATE FINANCIAL CORPORATION**

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bengaluru-560 052

FINANCIAL RESULTS FOR THE SECOND HALF YEAR ENDED 31st March 2018

Particulars	(Rs lakh)			
	6 months Ended 31-03-2018 Un-Audited	6 months Ended 31-03-2017 Un-Audited	Year to Date figures for current Period ended 31-03-2018 Un-Audited	Year to Date figures for current Period ended 31-03-2017 Audited
1. Interest earned (a)+(b)	14350.59	14224.43	26724.31	27127.51
(a) Interest on advances	13551.78	13699.16	25286.42	26030.72
(b) Income on investments	798.81	525.27	1437.89	1096.79
2. Other Income	1710.82	1446.63	2658.80	2808.70
3. TOTAL INCOME (1+2)	16061.41	15671.06	29383.11	29936.21
4. Interest Expended	7360.32	7543.84	14849.81	15344.64
5. Operating Expense (i) + (ii)	4090.95	3892.36	8340.60	8298.51
(i) Employees cost	3521.24	3340.52	7240.11	7181.95
(ii) Other operating Expense	569.71	551.84	1100.49	1116.56
6. TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	11451.27	11436.20	23190.41	23643.15
7. OPERATING PROFIT (3-6) before Provisions and Contingencies)	4610.14	4234.86	6192.70	6293.06
8 Provisions for NPA	3332.23	2077.14	3754.91	3300.30
9. Exceptional items	0	0	0	0
10. Profit/Loss from ordinary activities before tax(7-8-9)	1277.91	2157.72	2437.79	2992.76
11. Tax expenses	0	0	0	0
12. Net Profit/Loss from ordinary activities after tax (10-11)	1277.91	2157.72	2437.79	2992.76
13. Reserve for Contingency	0	0	0	500.43
14. Net profit for the period(12-13)	1277.91	2157.72	2437.79	2492.33
15. Paid-up equity share capital	93694.06	93694.06	93694.06	93694.06
16. Reserves, excluding revaluation reserves	25219.28	24718.85	25219.28	25219.28
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)	37.37	38.23	37.37	35.81
(ii) Earnings per Share (Rs.)	1.36	2.30	2.60	2.66
18. NPA ratios				
a) Gross/Net NPA (Amount)	27123/11226	21028/9034	27123/11226	21780/9739
b) Gross/Net NPA(%)	14.83/6.72	11.67/5.37	14.83/6.72	12.04/5.77
c) Return on assets(%)	0.51	1.20	0.97	0.94

Notes:

- Asset classification and provisioning for NPA have been made as per the guidelines of Small Industries Development Bank of India. However, in r/o assets classified as Doubtful II category, against the stipulation of 40% provisioning is made at 100% to improve provisioning coverage ratio. The additional provisioning on account of this is about Rs. 5480 lakhs for the Current F.Y. (Previous Year Rs. 3839 Lakhs). Previous figures are regrouped and rearranged wherever necessary to conform to current year's requirement.
- The provision for gratuity and employees leave salary has been made on estimate.
- The authorized share capital of the Corporation is Rs 100000 lakh. Presently, total share capital of the Corporation, including share application money is Rs 108694.06 lakh. For calculation of Capital Adequacy Ratio, share capital has been taken at Rs 100000 lakh.

Sd/-

Dr. EKROOP CAUR, IAS
Managing Director

Place: Bengaluru
Date : 16 -05-2018

