



# KARNATAKA STATE FINANCIAL CORPORATION

Branch Office No. 271/1, 2nd floor, Yashodha Complex,

B.B. Road, Chickballapur - 562 101,

Phone No.: 08156-270117 / 270110

## Sale of Industrial Plot & Shed Through e-Auction on As is where is basis

NOTICE is hereby given for the sale of Industrial Plot described herein below, possession of which is taken over symbolically under SARFAESI Act, 2002 on **16.04.2021** in exercise of powers conferred U/s.13(4) read with rule 8(6) of Security Interest (Enforcement) Rules 2002, will be sold through e-auction on **"AS IS WHERE IS BASIS"** for the recovery of overdues of **Rs.37.42 Lakhs** (Rupees Thirty Seven lakhs & Forty Two Thousand only) as on **10.01.2024** with further interest and other debits in respect of loan of **M/s. DMS Heating Elements, No.42, DITP, S W - 51, Phase - 2, KIADB Industrial Area, Doddaballapura Apparel Park, Doddaballapur, Bangalore Rural District and collateral security owner/guarantor - Smt. Vijaya K Murthy.**

**Description of the property:** All that piece & parcel of Industrial Plot No.B-8, (belonging to Smt Vijaya K Murthy) situated at KSSIDC Industrial Estate, Mysore Lamps Ancillary Complex, Tamaka, Kolar, Kolar Dt., measuring East to West - 100' and North to South-56' (Totally measuring 5600 sqft) and together with Industrial sheds bounded on the: East by: Plot No.B-4, West by: Road, North by: Road, South by: Plot No.B-7.

Reserve price: **Rs.89.87 lakhs** (Rs. Eighty nine Lakhs eighty seven thousands only) EMD: **Rs. 9.00 lakhs.**

Date of Inspection: **From 10:30 AM to, 1:30 PM on 05.02.2024.**  
Date of e-auction: **From 11:00 AM on 26.02.2024 to 2.00 PM on 05.03.2024**

Last date for payment of EMD is **23.02.2024 upto 4:00 PM.**

Terms & Conditions of sale through E-auction are detailed in Website: <http://www.kppp.karnataka.gov.in> & [www.ksfc.karnataka.gov.in](http://www.ksfc.karnataka.gov.in) For any help, please contact the e-procurement help desk No.080-460-10000, 080-689-48777 at e-procurement cell, 4th Floor, Sri Aravind Bhavan, Mythic Society Compound Nrupatunga Road, Bangalore-560001 OR KSFC, Branch Office, Chickballapura. (Mobile No.9449072742)

This is also 30 days notice required to be issued under the provisions of SARFAESI Act, 2002. The borrowers and guarantors/property owner can use this opportunity to get better price.

**Date: 20.01.2024**

**Place: Chickaballapura**

**Sd/-  
Authorised Officer**