

KARNATAKA STATE FINANCIAL CORPORATION
HEAD OFFICE, 1/1, THIMMAIAH ROAD, BANGALORE

Terms and conditions for sale of office vehicles

Sealed Tender/Quotation Notification No. KSFC/HO/Admn/12/2021-22 dated
16.04.2021

The vehicle and EMD details:

Sl. No	Type of vehicles	Vehicle Regn. Number	EMD Amt.	Reserve Price (Excluding GST)
1	Honda City – 2010 model	KA-04-MH-4051	Rs.14,000	Rs.1,40,000

1. The Tenderer / Bidder should be a citizen of India.
2. The intending bidders will be required to furnish earnest Money Deposit by way of DD from Nationalized Bank payable in favor of "KSFC, Bangalore", No interest will be paid on EMD.
3. The vehicle offered for bid is strictly on "AS IS WHERE IS BASIS".
4. All Statutory taxes such as octroi, GST or any other tax, if levyable by any authority up to the ultimate destination of the purchaser /bidder are payable by the buyer. However, the sale certificate may be issued by KSFC, if required.
5. KSFC reserve the right of accepting or rejecting any or all the bids received without assigning any reasons to the bidders. The decision of KSFC will be final conclusive and legally binding to all purchasers / bidders.
6. The bidders, shall at the time of submitting the bids, furnish their correspondence address and mobile / phone Number / email to which all communication could be sent. The KSFC will not be responsible for the consequences (if any) due to communication sent to the address is not received by them. The responsibility to receive all communications shall fully rest with bidder only.
7. Submission of Bid : The Tender cum Bid Document duly filled and signed with official seal shall be submitted in sealed Envelope / Cover marked as under:
 - a. Submit the Declaration and Bid format as per Annexure – 1 & 2.
 - b. Submit the copies of PAN Card & address proof / identification proof like copy of Adhaar card / Passport / Election ID card / Driving License of the bidder.
 - c. All the above bid documents & EMD shall be put into a Cover and Sealed, the cover shall be super scribe that "Tender Cum Auction of Unusable Vehicle in KSFC", may be addressed to Manager (Admn.), Karnataka State Financial Corporation, Bangalore 560 052 and this has to be submitted on or before the closing date and time as mentioned in the tender cum auction notification.
 - d. Incomplete tender/bid or conditional tender/bid submitted, late bids submitted are liable to be rejected.
 - e. Bids without proper EMD are liable for rejection.
8. The tenderers are requested to submit their competitive quotes. The Corporation reserve the right to negotiate the rates with the tenderers who are present on the day of opening of bids. Hence, tenderers are requested to be present at the time of opening the tenders in the office of AGM (P&A), KSFC, HO, KSFC Bhavan, No.1/1, Thimmaiah Road, Bangalore-52, with all relevant particulars / information to take decision.

9. The bidders should quote their highest price / bid, exclusive of taxes. RTO fee, levies etc. Successful bidder shall be liable to pay all applicable statutory payments i.e. GST, taxes, Cess, fee, levy, etc., The legal charges for conveyance, stamp duty and registration or any other charges including insurance as applicable will have to be borne by the Bidder (purchaser).
10. If the first highest bidder fails to remit the sale amount within the stipulated date, EMD submitted shall be forfeited without notice
11. Earnest Money Deposit the unsuccessful bidders will be returned to them at the earliest.
12. The successful bidders shall have to shift the vehicle within 7 (seven) days from the date of vehicle is transferred to the name of the purchaser. Failure to do so, within the said specified period would attract ground rent of Rs.250 (Rupees two hundred and fifty only) per day.
13. The Successful bidder, as soon as his offer is confirmed and intimated, shall pay a sum equal to 25% of the bid/auction amount including Earnest Money Deposit already paid within 7 (seven) days from the date of confirmation. Balance 75% sale amount shall be paid within 15(fifteen) days from the date of receipt of sale confirmation. The amount should be paid in the form of Demand draft / Banker's Cheque drawn in favour of KSFC, Bangalore only. Non-payment of sale proceeds within the stipulated period will result in rejection of the bid and forfeiture of the EMD. KSFC reserves the right to bring the vehicle for sale again and the defaulting bidders shall have no claim over this.
14. The Sale of Vehicle is not transferrable. RTO Forms will be issued in the name of the successful bidder only.
15. KSFC bears no responsibility once the vehicle is permitted to move out of the KSFC Head Office premises / transferred in the name of purchaser
16. No claim on KSFC shall be entertained for any reasons whatsoever on account of Tender cum Auction sale.
17. Corrigendum / modification / Correction, if any will be published in the website only.
18. Clarification, if any, can be obtained from Manager (Admn.) during working hours of the Corporation.
19. Any dispute arise either with regard to the interpretations of the terms and conditions of here, the decision of the KSFC, Bangalore, shall be final and binding.
20. The details of this Tender cum Auction can be seen and downloaded from the KSFC web-site : <https://ksfc.karnataka.gov.in>

Sd/-

ASST.GEN.MANAGER (P&A)

**TENDER CUM AUCTION
FOR DISPOSAL OF UNUSEABLE VEHICLE IN KSFC.**

Annexure -I

DECLARATION

I/We hereby declare that I/We have read all the tender conditions and the details of Annexure/schedules uploaded through KSFC web-site and have fully understood the implications thereof and have inspected the vehicle to the best of my/our satisfaction before participating in Tender cum Action sale. I/We also declare that I/We shall abide by the Rules and Regulations of Karnataka State Financial Corporation (KSFC) as stipulated in Tender cum Action document. I/We shall maintain the official decorum and discipline during The Tender cum Auction Sale.

Signature :

Name & Full postal address:

Phone No./Mobile No.

TENDER CUM AUCTION
FOR DISPOSAL OF UNUSEABLE VEHICLE IN KSFC.

Annexure -2

Bidder's Details :

Sl. No.	Particulars	Details
1	Name of the Bidder	
2	Address of the Bidder	
3	Individual/Agency/Partnership Firm/Company, in case of Company (Public/Pvt. Ltd.)	
4	GST Reg. No.(if applicable)	
5	Aadhar No./PAN No. (Enclose copy)	AADHAR NO: _____ PAN NO : _____
6	Contact No	Phone /Cell : _____ Email : _____
7	EMD Details	Rs. DD No. _____ Date : Bank :
9	Vehicle No.	KA-04-MH-4051 HONDA CITY
10	Bid Amount	Rs.

Date :

Signature of the Bidder