

**KARNATAKA STATE FINANCIAL CORPORATION**  
**Head Office : No.1/1, Thimmaiah Road, Bengaluru 560 052**  
**Phone : 080-22263322 : email : pers.ksfc@karnataka.gov.in**

**EMPLOYMENT NOTIFICATION FOR CONTRACT APPOINTMENT**

Notification No. KSFC/HO/PERS/444/2023-24

Date : 27 July 2023

Karnataka State Financial Corporation (KSFC), a leading Financial Institution extending financial assistance by way of term loans to Industries and service sector in Karnataka. **The Corporation is carrying out its operations from Branch Offices located in** all the District Headquarters of Karnataka State and Head Office at Bengaluru. The KSFC invites applications from the eligible **candidates in the prescribed format to work as Executive Director on contract** for a maximum period of **three years**. However, initial offer letter will be for one year renewable annually based on the satisfactory performance and requirement of the Corporation.

**1. Qualifications :**

Graduation from a recognized University in India.

MBA/PG Degree or equivalent in Engineering / Finance / Legal fields. CAIIB / CFA / ACS / PhD or equivalent degree will be an added qualification.

**2. Experience.**

The candidate should have professional work experience in the senior executive capacity i.e, as General Manager / Chief General Manager (substantive rank) and above for at least 2 years with over all minimum experience of 25 years in FIs/ NBFCs/ Banking sector handling term loans, appraisal projects with track record of having managed the team of officers in achieving the set targets for the large Companies/statutory Corporations/ Banks / FIs / NBFCs having annual turn-over not less than Rs.100 crores. Retired Officers of KSFC who meet the above criteria are also eligible to apply. The candidates who have served as Director in Banks/ NBFC/ FI are given preference.

**3. Job Description.**

The post of Executive Director is the senior most executive post in the Corporation. He should liason with the top management and the middle level management. He should co-ordinate with the other senior executives in the Corporation to achieve the set targets from time to time. Should possess the skill sets in handling operations, people management and risk management besides possessing extensive administrative skills. He should have the skills to scrutinize and understand the concepts of loan sanctioning, disbursement and recovery of MSMEs. He should head the committee/s that may be formulated by the MD / Board and act upon. The job also involves placing the loan proposals before the MD / EC / Board to get approval and draw the proceedings.

The post of Executive Director is being the second top most position in the Corporation; he should be in possession of conceptual skills, implement the ideas effectively and develop a strategy to add value to the Organization through inspiring leadership.

4. **Age.**

Minimum 55 years ; Maximum 63 years as on 01.04.2023

(The management reserves to relax the age limits in case of exceptional candidates by one year)

5. **Number of posts.** : **02 Nos**

The Corporation reserves the right to screen and modify the qualification/ experience and number of posts, based on the number of applications received and requirement.

6. **Remuneration.**

Consolidated pay of Rs.1,25,000/- (Rupees One lakh twenty five thousand only) per month. In addition to this remuneration, the Corporation also extends vehicle for official use. The selected candidate will also be eligible for TA/ DA for official visits as per the rules of the Corporation. (TA/DA rates as applicable to the cadre of Executive Director in the Corporation).

7. **Place of work : Bengaluru** – Requires frequent visits to the Branch Offices to review and monitor the operational performances.

8. **Application Form and Mode of submission of Application.**

Interested candidates, fulfilling eligibility criteria, may apply by filling the prescribed application form given in the website of Karnataka State Financial Corporation (KSFC), Bengaluru. website <https://ksfc.karnataka.gov.in>. in. and the filled applications should be sent **by post ONLY** addressed to the Managing Director, No.1/1, KSFC Bhavan, Head Office, Thimmaiah Road, Near cantonment Railway Station, Bengaluru-560 052 on or before the last date specified for submission of application.

9. **Last date of submission of application:**

The last date for submitting the filled in application, with the attested copies of all the credentials, is **19.08.2023 (5 pm)**. The applications should reach the KSFC head office at the address given above within the stipulated date & time.

**10. Selection:**

- The applications received will be subjected to a scrutiny based on the details provided by the candidate and a list of candidates eligible for further selection process will be shortlisted. The shortlisted candidates shall be called for viva-voce. Considering the qualification, experience and performance in the interview the candidates will be selected for Contract appointment
- The selection process involves Viva-Voce to be conducted by the Committee constituted by KSFC. Based on the qualification and experience and performance of the Candidate in the viva-voce the candidates will be shortlisted for appointment.
- The date of interview and the list of selected candidates will be published on the website and also intimated through the email address of the applicants as provided in the application.
- The admittance to various stages of the recruitment will be provisional only and will not confer any claim unless various other conditions of selection are satisfied as per the prevailing rules of the Corporation.
- KSFC reserves the right to shortlist only a limited number of candidates for selection process based on relevancy of experience, quality of academic achievements and overall suitability of the candidates to the position.
- Selected candidates will be given an offer letter for the appointment on a contract basis for a period of one year initially and based on the need of the Corporation and performance of the candidate further renewal will be considered on yearly basis.

**11. General Conditions:**

- The notification can be withdrawn at any time by the competent authority without assigning any reason therefor. The cancellation, if any, will be published on the website of the Corporation.
- The applicants are required to go through the detailed notification carefully and satisfy themselves about their eligibility for this recruitment before applying.
- The Corporation reserves the right to reject any application.

- KSFC is not responsible for any discrepancy in submitting the application. The applicant should not furnish any false, tampered, fabricated information or suppress any material information while filling up the application form. If the particulars furnished in the application form do not tally with the original documents produced by the Candidates his/ her candidature will be rejected.
- In the event of any information provided by the candidates being found false or incorrect at any stage, their candidature/ appointment is liable to be cancelled/ terminated without any notice.
- KSFC reserves the right to call for any additional documentary evidence from candidates in support of educational qualifications/ experience/ other notified eligibility requirements.
- KSFC reserves the right to fill or not to fill the post advertised.
- Applicants should have a valid personal email ID and mobile no., which should be kept active till the completion of this Recruitment Process. KSFC will send intimation for Interview through the registered e-mail ID only. In case a candidate does not have a valid personal e-mail ID, he/ she should create his/ her new e-mail ID and mobile no. before applying and must maintain that email account and mobile number.
- All other usual conditions of contract appointment shall apply.

Sd/-  
**Managing Director**