



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./
Ref. No. KSFC/H.O./ED-2/17 / 2017-18

ದಿನಾಂಕ :
Date...06.06.2017

CIRCULAR No.912 (C)

Sub: Assistance to Ground Mounted Solar Projects
Ref: 1 Circular No.912 (A) dated 30th November 2016.
2 KERC Order No.S/03/1 dated 12th April 2017.

KERC in its order dated 12th April 2017, revised the tariff to Rs.4.36 per unit with effect from 1st April 2017. The revised tariff is also applicable to those grid connected Solar PV Plants for which PPAs were entered into before 1st April 2017 but are not commissioned within the specified date of commercial operation (COD) and achieve COD during the period from 1st April 2017 to 31st March, 2018. In the light of the above, a detailed note was placed before the competent authority.

The revised project cost @ Rs.4.36 / unit tariff.

(Rs. In lakhs)

Sl.No.	Particulars	Revised Cost @ Rs.4.36 per unit
1.	Solar modules	234.89
2.	Land development cost	25.00
3.	Civil and general works	36.75
4.	Mounting structures	**36.75
5.	Power conditioning units	31.50
6.	Evacuation lines and equipments	46.20
7.	Preliminary & pre-operative expenses	28.91
	Total:	440.00

**With single axis tracker, it is Rs.86.75 lakhs.
(Project cost over and above this cost shall be borne by the promoters).

Eligible Loan Amount: Based on the revised cost of the project and revised tariff, the maximum eligible loan amount is arrived as follows:-

(Rs. In lakhs)

Sl.No	Type of project	General Category @ 13% p.a.	SC / ST category @ 4% p.a.
1	Solar project with single axis tracker	275.00	325.00
2	Solar projects without tracker (fixed type)	220.00	275.00

All other terms and conditions stipulated in the earlier Circular No:912A remains unaltered.

This comes into effect immediately.


EXECUTIVE DIRECTOR-I

To:

All BMs/ AGMs/ DGMs of Branches
All IACs
All Department Heads at HO
All GMs
Library
ED-II: For information
EA to MD.