

KARNATAKA STATE FINANCIAL CORPORATION  
Head Office, No. 1/1, Thimmaiah Road, Vasanthnagar, Bengaluru - 560052

For information of all Esteemed Customers,

**Sub: COVID 19 – Regulatory Package**

Keeping in view the Reserve Bank of India notification no. RBI/2019-20/186 No.DOR.No.BP.BC.47/21.04.048/ 2019-20, March 27, 2020 following relief package is implemented for the customers of KSFC.

- i. Monthly interest instalments falling due on 10<sup>th</sup> April 2020, 10<sup>th</sup> May 2020 and 10<sup>th</sup> June 2020 is deferred by three months so as to be payable in three monthly instalments commencing from 10<sup>th</sup> July 2020. Penal interest will not be charged on the instalments of interest and principal falling due during this period.
- ii. Monthly principal instalments falling due between 10<sup>th</sup> April 2020 to 10<sup>th</sup> June 2020 is proposed to be postponed in such a way that these three instalments will be payable after the expiry of last instalment as per the existing repayment schedule.
- iii. The monthly principal instalments and monthly interest instalments falling due from 10<sup>th</sup> July 2020 shall be payable as per the original schedule along with interest instalments as per (i) above.
- iv. In cases, where the borrowers do not opt for the moratorium facility as proposed above, payments will be accepted and appropriated to the loan account.
- v. The asset classification of term loans which are granted relief as per pre-para above shall be determined on the basis of revised due dates and the revised repayment schedule.

Customers who do not wish to avail the moratorium package as indicated at iv, above may communicate to the concerned Branch Office in writing.