



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿಸಿ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act 1951

KSFC/HO/ED/03/2023-24

6th May 2023.

INTER OFFICE NOTE

**SUB: One Time Settlement {OTS} Policy for Post MoU
Doubtful-III category / other NPA cases.**

Ref: Circular No.1030 dated 18.02.2023

06/05/2023
PAD

As approved by Government of Karnataka, a detailed OTS policy for Post MoU Doubtful – III cases and other NPA cases was issued vide above referred circular. The Board in its meeting held on 29th March 2023 took note of the implementation of this OTS Policy.

The Board agreed for keeping the validity of the scheme up to 31st March 2024 by extending the period for collecting initial amount beyond 31st March 2023 as stipulated in the above Circular. Further, the Board desired that the scheme may be reviewed after 31st March 2024.

Hence, All the Branch Managers are once again advised to give focussed attention for settlement of the eligible cases on priority during FY 2023-24. In respect of cases where borrowers are not showing any interest in settlement of accounts, the recovery actions shall continue as per prevailing guidelines.

The contents of this ION shall be brought to the notice of all the concerned.

[Signature]
EXECUTIVE DIRECTOR

To:

All the BMs/AGMs/DGMs of Branch Offices
All the AGMs of Audit Cells
All the Department Heads in HO
EA to MD, Library
General Managers