



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporation Act, 1951

ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./ /Legal/2023-24 /C-1983
Ref. No. KSFC/HO/

ದಿನಾಂಕ : 7.10.23
Date : 7-10-2023

CIRCULAR - 1034

Reg : Display of information – Secured assets possessed under SARFAESI Act.

Ref : Circular in No.RBI/2023-24/63 DoR.FIN/REC.41/20.16/003/2023-24 dated 25.9.2023 of Reserve Bank of India.

The Reserve Bank of India vide Circular dated 25.9.2023 has instructed Commercial Banks, Financial Institutions, etc, who are secured creditors under SARFAESI Act, 2002, to display information in respect of the borrowers whose secured assets have been taken into possession by the REs under the Act on the website as per the format enclosed. It is further directed that the first such list shall be displayed within six months from the date of the Circular dated 25.9.2023. Therefore, the Branch Offices are instructed to send the details of units in respect of which the assets have been taken into possession under the SARFAESI Act to the MIS department regularly henceforth in order to display the information in the website of the Corporation as per the enclosed format.


MANAGING DIRECTOR

To :

All the Branch Managers of Branch Offices

All the HoDs/AGMs of Internal Audit Cells

All the Department Heads at HO

All the General Managers

HoD (IA) and HoD (IT & MIS)



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2023-24/63

DoR.FIN.REC.41/20.16.003/2023-24

September 25, 2023

All Commercial Banks including Small Finance Banks, Local Area Banks and Regional Rural Banks and excluding Payment Banks

All Primary (Urban) Co-operative Banks/ State Co-operative Banks/ Central Co-operative Banks

All India Financial Institutions (Exim Bank, NABARD, NHB, SIDBI and NaBFID)

All Non-Banking Financial Companies including Housing Finance Companies

All Asset Reconstruction Companies

Dear Sir/ Madam

Display of information - Secured assets possessed under the SARFAESI Act, 2002

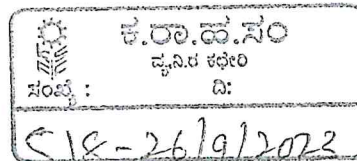
As a part of the move towards greater transparency, it has been decided that the Regulated Entities (REs) of the Reserve Bank which are secured creditors as per the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002, shall display information in respect of the borrowers whose secured assets have been taken into possession by the REs under the Act.

2. REs shall upload this information on their website in the format as prescribed in the Annex. The first such list shall be displayed on the website of REs within six (6) months from the date of this circular, and the list shall be updated on monthly basis.

Yours faithfully,

(J.P. Sharma)
Chief General Manager

Encl: Annex



HOD (IF & IS)

विनियमन विभाग, केन्द्रीय कार्यालय, द्वितीय तल, मुख्य भवन, शहीद भगत सिंह मार्ग, मुंबई - 400 001
Department of Regulation, Central Office, 2nd Floor, Main Building, Shaheed Bhagat Road, Mumbai - 400 001
Phone : 022-22603368, Fax : 022-22702209, Email : cgmicdof@rbi.org.in, Website : www.rbi.org.in

pl. please circulate the order's information in above to update in website
26/09/2023
HOD (Legal)

please publish on website including 26.09.23

658 26/9/23

