



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆಗಳ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporation Act, 1951

ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref : No. KSFC/HOI MD/15/2023-24

ದಿನಾಂಕ

Date : 04-01-2023

INTER OFFICE NOTE

Sub: Action Plan during 4th Quarter of FY 2023-24 for achieving the sanction targets.

The sanction performance for the period ending 31.12.2023 stands at about Rs.485.23 Crore as against proportionate target for the period of Rs.825.00 Crore, forming 58.82% as against expected achievement of 75% of proportionate target.

It is observed that in many of the Branch Offices the achievement is less than 50% of the proportionate target, this is not acceptable. Hence all the Branch Managers and GMs are hereby instructed to put in maximum efforts to achieve the sanction target of the year in the month of January and February 2024. In this regard the following action plan is put in place.

I. Business Mobilisation of BOs in time bound manner.

The Branch Managers shall make all efforts in mobilising the effective loan proposals in a time bound manner and forward the loan proposals which are falling beyond their delegated powers to HO without any undue delay. It may be noted that it is the primary responsibility of BMs to achieve the sanction targets fixed for respective branches. Hence all efforts shall be made to mobilise the loan proposals. The action taken by the branches in business mobilisation shall be sent to the office of MD on fortnightly basis.

II. Action Plan at HO Level.

It is being observed that there are delays in processing of loan proposals at RMD level / HO level. In this regard the following action plan is put in place.

1. Strengthening of RMD Department :

In view of quantum jump of cases and also increase in Sanction Committee cases, the processing of loan files for placing it before the Loan Sanction Committee is taking long time. In this regard the following decision is taken.

a. Required officials have been posted to RMD as suggested by senior officers.

b. The basic information alongwith the loan memorandum is to be prepared and given by the respective branches while forwarding the loan proposal to Head Office in the format as already circulated by RMD to respective GMs i.e., Format-C for additional loans and Format-D for new loans alongwith the Background Note and the Recommendation portion of the Memorandum for each case. With this it is expected that the work and time gap of RMD will get reduced.

c. To cut down on the processing time at RMD, the existing loan limit of Rs.150.00 Lakh for Credit Risk Analysis is raised and made applicable for loans above Rs.300.00 Lakh.

(Signature)

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು-560 052

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d. Further in respect of cases where earlier loan / loans evaluated by RMD, the additional loan proposals need not be sent to RMD for risk evaluation. This relaxation is made applicable for total loans exposure of upto Rs.500.00 Lakh including loan balance which are in currency.

With the above, RMD is expected to adhere to the timeline fixed in the following paragraphs.

III. Time Standard fixed for file clearance at HO level.

To address the grievances of the branches regarding delay in processing of loan files at HO level the following timeline / standard is put in place.

a i) The GMs are expected to clear the loan proposal which is falling within their delegated powers within 3 to 4 days from the date of the receipt of loan file from the respective branches.

a ii) If there are any shortcomings in the appraisal reports or any additional informations are required the loan proposal may be cleared within the overall period of 10 days after obtaining required information.

b) If the loan proposals falling beyond the delegated powers of GMs the loan proposal be forwarded to RMD within 3 days after ensuring that the loan proposals are prima facie acceptable and ensure that after obtaining clearance from RMD the loan proposals be placed before the Sanction Committee / EC / Board without delay after obtaining MD's approval.

c) Since in the absence of EDs the files are placed before MD, through HoD-IT&MIS and HoD-IA, the files shall be cleared by them within 3 days.

All the BMs and GMs are once again instructed to put in maximum efforts in achieving the sanction targets for the financial year 2023-24. However it shall be ensured that the standard of appraisal is maintained and good quality of loan portfolio is created.

This may be brought to the notice of all concerned.

For strict compliance.

Managing Director

To
All Section Heads at HO
AGMs / BMs of all Branches
AGMs of all IACs
All General Managers
HoD - IT&MIS
HoD - IA