



**KARNATAKA STATE FINANCIAL CORPORATION**  
[Established under the State Financial Corporations' Act 1951]  
Head Office : 1/1, Thimmaiah Road, BANGALORE - 560052

Ref.No.KSFC/HO/TREASURY/ED(F)/C1548/08-09

Date : 05-08-2008

**CIRCULAR No. 819**

Sub	Rebate in interest rate to ISO Certified Units.
Ref	1. Earlier interest circular No. ED(F) - 796, dated 27-09-2007. 2. Lending Policy.

In order to encourage the ISO accredited units, the Corporation has decided to allow an additional rebate of 0.50% to such units in the interest rates specified vide our interest circular No. ED(F) - 796, dated 27-09-2007

The rebate will be applicable to all new loans sanctioned to ISO Certified units on or after August 1<sup>st</sup>, 2008.

The guidelines for allowing the rebate are as follows:

1. The additional rebate of 0.50% shall be allowed only on new loans sanctioned on or after 01-08-2008 to the ISO certified units.
2. The rebate shall be allowed on current interest for the prompt payment of both principal and interest instalments on due dates for the respective quarter.
3. In order to extend this benefit, the original ISO Certificate issued to the unit by authorised agency should be examined and a certified copy of the same has to be obtained at the time of sanction. Further, the ISO certification should be in currency.
4. The borrower should renew the ISO certification as and when necessary and also produce the proof to the Corporation.
5. **Maximum Cap on Rebate:** The over all rebates allowed to any unit under different categories shall not exceed 2.00%.

The contents of this circular shall be brought to the notice of all the concerned in your office.

Sd/-  
MANAGING DIRECTOR

To:  
All Branch/Zonal Managers/IA Cells  
All Departmental Heads/Principal Officers in HO  
All General Managers  
Executive Directors

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