



Ref No. KSFC/HO/MD/ED(F)/668/2008-09

Date : 01.08.2008

CIRCULAR No.818

Sub : Revision of delegation of sanction powers to MD / EC.

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The Board in its meeting held on 31.07.2008 has approved the revision of delegation of sanction powers to the Managing Director and Executive Committee as below with effect from 01.08.2008:

I.DELEGATION OF POWERS IN LOAN SANCTIONING:

a) Loans to new customers:

(Rs. in lakhs)

Sl. No.	Sanctioning Authority	Sanctioning powers (Maximum amount) [Earlier figures in brackets]			
		New Loans	Escalation	Other than Escalation	Corporate Loan
1	Sanction Committee Chaired by MD/CMD at Head Office	300.00 (200.00)	Within the overall limit of Rs.300.00 lakhs (should not exceed 20% of original loan)	Within overall limit of Rs.500.00 lakhs	Rs.250.00 lakhs within overall limit of Rs.500.00 lakhs
2	Executive Committee	500.00 (300.00)	500.00 (300.00)	500.00 (300.00)	500.00 (300.00)

b) Additional loans to the existing good customers (other than cost escalation):

Sl. No.	Sanctioning Authority	Sanctioning Powers
1	Managing Director /CMD	Loans upto Rs.300.00 lakhs
2	Executive Committee	Loans upto Rs.500.00 lakhs



c) Additional term loans to the existing customers towards cost escalation :

Sl. No.	Sanctioning Authority	Sanctioning Powers
1	Managing Director /CMD	Loans upto Rs.300.00 lakhs
2	Executive Committee	Loans upto Rs.500.00 lakhs

d) Corporate loans to the existing good customers:

Sl. No.	Sanctioning Authority	Sanctioning Powers (Maximum amount)
1	Managing Director /CMD	Rs.250.00 lakhs
2	Executive Committee	Rs.500.00 lakhs

The loan proposals of more than Rs.500 lakhs shall be placed before the Board for approval.

The contents of this circular shall be brought to the notice of all the concerned in your office / department.

Sd/-
MANAGING DIRECTOR

To :

All BMs
All ZMs / DGMs of Super 'A' Branches / IA cells
All Principal Officers / Section Heads in HO
All General Managers
Library

Executive Directors - for information