

**KARNATAKA STATE FINANCIAL CORPORATION**Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bangalore-560 052**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th September 2017**

Particulars	(Rs lakh)			
	6 months Ended 30-09-2017 Un-Audited	6 months Ended 30-09-2016 Un-Audited	Year to Date figures for current Period ended 31-03-2017 Audited	Year to Date figures for current Period ended 31-03-2016 Audited
1. Interest earned (a)+(b)	12373.72	12908.74	27127.51	28422.24
(a) Interest on advances	11734.64	12337.27	26030.72	27449.52
(b) Income on investments	639.08	571.47	1096.79	972.72
2. Other Income	947.98	1316.97	2808.70	2694.31
3. TOTAL INCOME (1+2)	13321.70	14225.71	29936.21	31116.55
4. Interest Expended	7489.49	7746.48	15344.64	16009.04
5. Operating Expense (i) + (ii)	4249.65	4265.63	8298.51	8410.83
(i) Employees cost	3718.87	3707.29	7181.95	6993.18
(ii) Other operating Expense	530.78	558.34	1116.56	1417.65
6. TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	11739.14	12012.11	23643.15	24419.87
7. OPERATING PROFIT (3-6) before Provisions and Contingencies)	1582.56	2213.60	6293.06	6696.68
8 Provisions for NPA - Withdrawn	-2729.57	-919.96	-538.20	3475.26
9. Exceptional items	0	0	0	0
10. Profit/Loss from ordinary activities before tax(7-8-9)	4312.13	3133.56	6831.26	3221.42
11. Tax expenses	0	0	0	8.36
12. Net Profit/Loss from ordinary activities after tax (10-11)	4312.13	3133.56	6831.26	3213.06
13.a. Additional Provision for D-II cases (Net of tax expenses)	3152.25	2092.78	3838.50	0
b. Reserve for Contingency	0	0	500.43	0
14. Net profit for the period(12-13)	1159.88	1040.78	2492.33	3213.06
15. Paid-up equity share capital	93694.06	71001.30	93694.06	71001.30
16. Reserves, excluding revaluation reserves	25219.28	24718.85	25219.28	24718.85
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)	36.81	35.95	35.81	34.78
(ii) Earnings per Share (Rs.)	1.24	1.47	2.66	4.53
18. NPA ratios				
a) Gross/Net NPA (Amount)	33746/20563	30018/19445	21780/9739	24512/15238
b) Gross/Net NPA(%)	19.47/12.83	16.86/11.61	12.04/5.77	13.47/8.82
c) Return on assets(%)	0.46	0.40	0.94	1.22

Notes:

- Asset classification and provisioning for NPA have been made as per the guidelines of Small Industries Development Bank of India. However, in respect of assets classified as Doubtful II category, against the stipulation of 40%, provisioning is made at 80% to improve Provisioning Coverage Ratio. The additional provision on account of this is Rs 3152.25 lakhs.
- The provision for gratuity and employees leave salary has been made on estimate.
- The authorized share capital of the Corporation is Rs 100000 lakh. Presently, total share capital of the Corporation, including share application money is Rs 101194.06 lakh. For calculation of Capital Adequacy Ratio, share capital has been taken at Rs 100000 lakh.

Sd/-

Dr. EKROOP CAUR, IAS
Managing DirectorPlace: Bangalore
Date : 8 -11-2017

