



KARNATAKA STATE FINANCIAL CORPORATION

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bengaluru-560 052

FINANCIAL RESULTS FOR THE FIRST HALF YEAR ENDED 30th September 2019

Particulars	(Rs lakh)			
	6 months Ended 30-09-2019 Un-Audited	6 months Ended 30-09-2018 Un-Audited	Year to Date figures for current Period ended 31-03-2019 Audited	Year to Date figures for current Period ended 31-03-2018 Audited
1. Interest earned (a)+(b)	13706.06	12504.62	27625.65	26878.17
(a) Interest on advances	13573.92	11728.28	26219.88	25438.70
(b) Income on investments	132.14	776.34	1405.77	1439.47
2(a). Other Income	1401.46	885.61	2495.08	2770.03
2 (b) Provision for NPA withdrawn	0	0	7224.56	0
3.TOTAL INCOME (1+2a+2b)	15107.52	13390.23	37345.29	29648.20
4. Interest Expended	6602.47	7007.76	13900.91	14729.01
5. Operating Expense (i) + (ii)+(iii)	4883.06	4990.80	18969.02	8647.72
(i) Employees cost	4316.13	4460.38	10614.98	7554.66
(ii) Other operating Expense	566.93	530.42	1129.48	1090.90
(iii) Bad Debts written off	0	0	7224.56	2.16
6.TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	11485.53	11998.56	32869.93	23376.73
7.OPERATING PROFIT (3-6) before Provisions and Contingencies)	3621.99	1391.67	4475.36	6271.47
8 Provisions for NPA	1717.63	1155.86	3520.01	3716.45
9.Exceptional items	0	0	0	0
10. Profit/Loss from ordinary activities before tax (7-8-9)	1904.36	235.81	955.35	2555.02
11. Tax expenses	0	0	0	0
12.Net Profit/Loss from ordinary activities after tax (10-11)	1904.36	235.81	955.35	2555.02
13. Reserve for Contingency	0	0	451.58	405.94
14.Net profit for the period(12-13)	1904.36	235.81	503.77	2149.08
15. Paid-up equity share capital	47694.08	93694.06	47694.08	93694.06
16. Reserves, excluding revaluation reserves	26076.80	25625.22	26076.80	25625.22
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)	29.61	37.30	28.73	37.81
(ii) Earnings per Share (Rs.)	3.99	0.25	1.06	2.29
18. NPA ratios				
a)Gross/Net NPA (Amount)	28284/14659	37560/20269	23296/11125	26797/10938
b)Gross/Net NPA(%)	13.32/7.38	20.24/12.05	11.95/6.09	14.68/6.56
c)Return on assets(%)	0.87	0.09	0.25	0.86

Notes:

- 1) Asset classification and provisioning for NPA have been made as per the guidelines of Small Industries Development Bank of India. However, in r/o assets classified as Doubtful II category, against the stipulation of 40%, provisioning is made at 100% to improve provisioning coverage ratio. The additional provisioning on account of this is about Rs. 5313.60 lakhs.
- 2) The pass through equity of Rs.45999.98 lakhs has been returned to Government of Karnataka, thus Paid up Capital reduced from Rs. 93694.06 lakhs to Rs. 47694.08 lakhs and Capital Adequacy Ratio reduced from 37.30% to 29.61%.
- 3) Previous figures are regrouped and rearranged wherever necessary to conform to current year's requirement.

E. K. Caury

Dr. EKROOP CAUR, IAS
Managing Director

Place: Bengaluru
Date: 25-10-2019

