



KARNATAKA STATE FINANCIAL CORPORATION

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bengaluru-560 052

FINANCIAL RESULTS FOR THE FIRST HALF YEAR ENDED 30th September 2020

Particulars	(Rs lakh)			
	6 months Ended 30-09-2020 Un-Audited	6 months Ended 30-09-2019 Un-Audited	Year to Date figures for current Period ended 31-03-2020 Audited	Year to Date figures for current Period ended 31-03-2019 Audited
1. Interest earned (a)+(b)	15047.36	13706.06	30663.25	27625.65
(a) Interest on advances	14765.36	13573.92	30355.82	26219.88
(b) Income on investments	282.00	132.14	307.43	1405.77
2(a). Other Income	627.35	1401.46	2455.31	2495.08
2 (b) Provision for NPA withdrawn	0.00	0	2762.86	7224.56
3.TOTAL INCOME (1+2a+2b)	15674.71	15107.52	35881.42	37345.29
4. Interest Expended	7533.01	6602.47	13662.95	13900.91
5. Operating Expense (i) + (ii)+(iii)	4863.17	4883.06	13715.54	18969.02
(i) Employees cost	4316.33	4316.13	9603.31	10614.98
(ii) Other operating Expense	546.84	566.93	1349.37	1129.48
(iii) Bad Debts written off	0	0	2762.86	7224.56
6.TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	12396.18	11485.53	27378.49	32869.93
7. OPERATING PROFIT (3-6) before Provisions and Contingencies)	3278.53	3621.99	8502.93	4475.36
8 Provisions for NPA	2652.01	1717.63	2010.48	3520.01
9. Exceptional items	0	0	2000.00	0
10. Profit/Loss from ordinary activities before tax (7-8-9)	626.52	1904.36	4492.45	955.35
11. Tax expenses	0	0	542.06	0
12. Net Profit/Loss from ordinary activities after tax (10-11)	626.52	1904.36	3950.39	955.35
13. Transfer to Reserve	0	0	1468.27	451.58
14. Net profit for the period(12-13)	626.52	1904.36	2482.12	503.77
15. Paid-up equity share capital	47694.08	47694.08	47694.08	47694.08
16. Reserves, excluding revaluation reserves	27545.07	26076.80	27545.07	26076.80
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)	33.06	29.61	31.38	28.73
(ii) Earnings per Share (Rs.)	1.31	3.99	5.20	1.06
18. NPA ratios				
a) Gross/Net NPA (Amount)	20692/8368	28284/14659	21148/10767	23296/11125
b) Gross/Net NPA (%)	9.07/3.88	13.32/7.38	9.58/5.12	11.95/6.09
c) Return on assets (%)	0.26	0.87	1.00	0.25

Notes:

1) Asset classification and provisioning for NPA have been made as per the guidelines of Small Industries Development Bank of India. However, in r/o assets classified as Doubtful II category, against the stipulation of 40%, provisioning is made at 100% to improve provisioning coverage ratio. The additional provisioning on account of this is about Rs. 4719.60 lakhs for the Current F.Y. (Previous Year Rs. 5313.60 Lakhs).

2) Previous figures are regrouped and rearranged wherever necessary to conform to current year's requirement.

Dr. EKROOP CAUR, IAS
Managing Director

Place: Bengaluru
Date: 28.12.2020