



**KARNATAKA STATE FINANCIAL CORPORATION**  
Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,  
Near Cantonment Railway Station, Bengaluru-560 052

**FINANCIAL RESULTS FOR THE SECOND HALF YEAR ENDED 31<sup>st</sup> March 2019**

Particulars	(Rs lakh)			
	6 months Ended 31-03-2019 Un-Audited	6 months Ended 31-03-2018 Un-Audited	Year to Date figures for current Period ended 31-03-2019 Un-Audited	Year to Date figures for current Period ended 31-03-2018 Audited
<b>1. Interest earned (a)+(b)</b>	14743.61	14350.59	27248.23	26878.17
(a) Interest on advances	14150.95	13551.78	25879.23	25438.70
(b) Income on investments	592.66	798.81	1369.00	1439.47
<b>2(a). Other Income</b>	1694.89	1710.82	2580.50	2770.03
<b>2 (b) Provision for NPA withdrawn</b>	7224.56	-	7224.56	
<b>3. TOTAL INCOME (1+2a+2b)</b>	<b>23663.06</b>	<b>16061.41</b>	<b>37053.29</b>	<b>29648.20</b>
<b>4. Interest Expended</b>	6891.94	7360.32	13899.70	14729.01
<b>5. Operating Expense (i) + (ii)+(iii)</b>	13241.47	4090.95	18232.26	8647.72
(i) Employees cost	5438.45	3521.24	9898.83	7554.66
(ii) Other operating Expense	578.46	569.71	1108.87	1090.90
(iii) Bad Debts written off	7224.56	-	7224.56	2.16
<b>6. TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)</b>	<b>20133.41</b>	<b>11451.27</b>	<b>32131.96</b>	<b>23376.73</b>
<b>7. OPERATING PROFIT (3-6) before Provisions and Contingencies)</b>	<b>3529.65</b>	<b>4610.14</b>	<b>4921.33</b>	<b>6271.47</b>
<b>8 Provisions for NPA</b>	2379.20	3332.23	3535.06	3716.45
<b>9. Exceptional items</b>	-	0	-	
<b>10. Profit/Loss from ordinary activities before tax(7-8-9)</b>	<b>1150.45</b>	<b>1277.91</b>	<b>1386.27</b>	<b>2555.02</b>
<b>11. Tax expenses</b>	0	0	0	0
<b>12. Net Profit/Loss from ordinary activities after tax (10-11)</b>	<b>1150.45</b>	<b>1277.91</b>	<b>1386.27</b>	<b>2555.02</b>
<b>13. Reserve for Contingency</b>	0	0	0	405.94
<b>14. Net profit for the period(12-13)</b>	<b>1150.45</b>	<b>1277.91</b>	<b>1386.27</b>	<b>2149.08</b>
<b>15. Paid-up equity share capital</b>	47694.08	93694.06	47694.08	93694.06
<b>16. Reserves, excluding revaluation reserves</b>	25625.22	25219.28	25625.22	25625.22
<b>17. Analytical Ratios</b>				
(i) Capital Adequacy Ratio (%)	28.16	37.37	28.16	37.81
(ii) Earnings per Share (Rs.)	2.41	1.36	2.91	2.29
<b>18. NPA ratios</b>				
a) Gross/Net NPA (Amount)	23294/11107	26797/10938	23294/11107	26797/10938
b) Gross/Net NPA(%)	11.95/6.08	14.68/6.56	11.95/6.08	14.68/6.56
c) Return on assets(%)	0.56	0.51	0.68	0.86

**Notes:**

- 1) Asset classification and provisioning for NPA have been made as per the guidelines of Small Industries Development Bank of India. However, in r/o assets classified as Doubtful II category, against the stipulation of 40%, provisioning is made at 100% to improve provisioning coverage ratio. The additional provisioning on account of this is about Rs. 5296.91 lakhs for the Current F.Y. (Previous Year Rs. 5480 Lakhs).
- 2) The pass through equity of Rs.45999.98 lakhs has been returned to Government of Karnataka, thus Paid up Capital reduced from Rs 93694.06 lakhs to Rs. 47694.08 lakhs and Capital Adequacy Ratio reduced from 37.81% to 28.16%.
- 3) The maximum ceiling of gratuity increased from Rs. 10 lakhs to Rs. 20 lakhs and the provision for gratuity and employees leave salary has been made on estimate.
- 4) Previous figures are regrouped and rearranged wherever necessary to conform to current year's requirement.

Place: Bengaluru  
Date : 20 -05-2019



  
Dr. EKROOP CAUR, IAS  
Managing Director