



KARNATAKA STATE FINANCIAL CORPORATION

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bengaluru-560 052



FINANCIAL RESULTS FOR THE SECOND HALF YEAR ENDED 31st March 2021

(₹.lakh)

Particulars	6 months Ended 31-03-2021 Unaudited	6 months Ended 31-03-2020 Audited	Year to Date figures for current Period ended 31-03-2021 Unaudited	Year to Date figures for current Period ended 31-03-2020 Audited
1. Interest earned (a)+(b)	15937.14	16957.19	30984.50	30663.25
(a) Interest on advances	15776.63	16781.90	30541.99	30355.82
(b) Income on Investments	160.51	175.29	442.51	307.43
2 (a) Other Income	4340.15	1053.85	4967.50	2455.31
2 (b) Provision for NPA withdrawn	12319.04	2762.86	12319.04	2762.86
3. TOTAL INCOME (1+2a+2b)	32596.33	20773.90	48271.04	35881.42
4. Interest Expended	6769.45	7060.48	14302.46	13662.95
5. Operating Expense (i)+(ii)+(iii)	17520.91	8832.48	22384.08	13715.54
(i) Employees cost	4572.75	5287.18	8889.08	9603.31
(ii) Other operating Expense	629.12	782.44	1175.96	1349.37
(iii) Bad Debts written off	12319.04	2762.86	12319.04	2762.86
6. TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	24290.36	15892.96	36686.54	27378.49
7. OPERATING PROFIT (3-6) (before Provisions and Contingencies)	8305.97	4880.94	11584.50	8502.93
8. Provisions for NPA	2629.35	292.85	5281.36	2010.48
9. Exceptional items: Additional Provision for COVID-19 Pandemic	0	2000.00	0	2000.00
10. Profit/Loss from Ordinary Activities Before Tax (7-8-9)	5676.62	2588.09	6303.14	4492.45
11. Provision for Tax expenses/Transfer to Reserve u/s 36(1)(viii) of IT Act	0	1355.13	0	1355.13
12. Net Profit/Loss from ordinary activities after tax (10-11)	5676.62	1232.96	6303.14	3137.32
13. Reserve for Contingency	0	655.20	0	655.20
14. Net profit for the period (12-13)	5676.62	577.76	6303.14	2482.12
15. Paid-up Equity Share Capital	79539.08	47694.08	79539.08	47694.08
16. Reserves, Excluding Revaluation Reserves	27545.07	27545.07	27545.07	27545.07
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)	39.19	31.38	39.19	31.38
(ii) Earnings Per Share (Rs.)	7.14	1.21	7.92	5.20
18. NPA Ratios				
a) Gross/Net NPA (Amount)	14015/11119	21148/10767	14015/11119	21148/10767
b) Gross/Net NPA (%)	6.41/5.15	9.58/5.12	6.41/5.15	9.58/5.12
c) Return on Assets (%)	2.36	0.23	2.62	1.00

Notes:

- Asset classification and provisioning for NPA have been made as per the guidelines of Small Industries Development Bank of India.
- Previous figures are regrouped and rearranged wherever necessary to conform to current year's requirement.

Place: Bengaluru
Date : 23.06.2021

Sd/-
Dr. EKROOP CAUR, IAS
Managing Director