

**KARNATAKA STATE FINANCIAL CORPORATION**Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bengaluru-560 052**FINANCIAL RESULTS FOR THE SECOND HALF YEAR ENDED 31st March 2020**

Particulars	6 months Ended 31-03-2020 Audited	6 months Ended 31-03-2019 Un-Audited	(Rs lakh)	
			Year to Date figures for current Period ended 31-03-2020 Audited	Year to Date figures for current Period ended 31-03-2019 Audited
1. Interest earned (a)+(b)	16957.19	14743.61	30663.25	27625.65
(a) Interest on advances	16781.90	14150.95	30355.82	26219.88
(b) Income on investments	175.29	592.66	307.43	1405.77
2(a). Other Income	1053.85	1694.89	2455.31	2495.08
2 (b) Provision for NPA withdrawn	2762.86	7224.56	2762.86	7224.56
3. TOTAL INCOME (1+2a+2b)	20773.90	23663.06	35881.42	37345.29
4. Interest Expended	7060.48	6891.94	13662.95	13900.91
5. Operating Expense (i) + (ii)+(iii)	8832.48	13241.47	13715.54	18969.02
(i) Employees cost	5287.18	5438.45	9603.31	10614.98
(ii) Other operating Expense	782.44	578.46	1349.37	1129.48
(iii) Bad Debts written off	2762.86	7224.56	2762.86	7224.56
6. TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	15892.96	20133.41	27378.49	32869.93
7. OPERATING PROFIT (3-6) before Provisions and Contingencies)	4880.94	3529.65	8502.93	4475.36
8 Provisions for NPA	292.85	2379.20	2010.48	3520.01
9. Exceptional items: Additional Provision for COVID-19 Pandemic	2000.00	0	2000.00	0
10. Profit/Loss from ordinary activities before tax (7-8-9)	2588.09	1150.45	4492.45	955.35
11. Provision for Tax expenses/Transfer to Reserve u/s 36(1)(viii) of IT Act	1355.13	0	1355.13	0
12. Net Profit/Loss from ordinary activities after tax (10-11)	1232.96	1150.45	3137.32	955.35
13. Reserve for Contingency	655.20	0	655.20	451.58
14. Net profit for the period(12-13)	577.76	1150.45	2482.12	503.77
15. Paid-up equity share capital	47694.08	47694.08	47694.08	47694.08
16. Reserves, excluding revaluation reserves	27545.07	25625.22	27545.07	26076.80
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)	31.38	28.16	31.38	28.73
(ii) Earnings per Share (Rs.)	1.21	2.41	5.20	1.06
18. NPA ratios				
a) Gross/Net NPA (Amount)	21148/10767	23294/11107	21148/10767	23296/11125
b) Gross/Net NPA(%)	9.58/5.12	11.95/6.08	9.58/5.12	11.95/6.09
c) Return on assets(%)	0.23	0.56	1.00	0.25

Notes:

- 1) Asset classification and provisioning for NPA have been made as per the guidelines of Small Industries Development Bank of India. However, in r/o assets classified as Doubtful II category, against the stipulation of 40%, provisioning is made at 100% to improve provisioning coverage ratio. The additional provisioning on account of this is about Rs. 4471.99 lakhs for the Current F.Y. (Previous Year Rs. 5284.71 Lakhs).
- 2) Additional provision of Rs. 2000.00 lakh has been made to cover risks due to Covid 19 Pandemic besides provisions as indicated in SI.No. 1 above.
- 3) Previous figures are regrouped and rearranged wherever necessary to conform to current year's requirement.

Place: Bengaluru

Date :


Dr. EKROOP CAUR, IAS
Managing Director