

**KARNATAKA STATE FINANCIAL CORPORATION**

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,


Near Cantonment Railway Station, Bengaluru-560 052

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Particulars	Preceding Quarter Ended March 31, 2022 Audited	Quarter Ended June 30, 2022 Un-Audited	(Rs lakh)
			Year Ended March 31, 2022 Audited
1. Total income from Operations	11085.13	8549.82	35901.91
2. Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4867.66	2765.88	10731.88
3. Net Profit/(Loss) for the period before Tax, (after Exceptional and/or Extraordinary items)	4867.66	2765.88	10731.88
4. Net Profit/(Loss) for the period after Tax, (after Exceptional and/or Extraordinary items)	2262.91	2209.35	6661.08
5. Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2262.91	2209.35	6661.08
6. Paid-up equity share capital	89539.08	89539.08	89539.08
7. Reserves (excluding Revaluation Reserves)	29627.22	29627.22	29627.22
8. Securities Premium Account	0.00	0.00	0.00
9. Net Worth	98981.20	101190.55	98981.20
10. Paid up Debt Capital/Outstanding Debt	102560.01	101630.82	102560.01
11. Outstanding Redeemable Preference Shares	-	-	-
12. Debt Equity Ratio	1.04:1	1.00:1	1.04:1
13. Earnings Per Share (of Rs 100 /- each) (for continuing and discontinued operations) – 1. Basic 2. Diluted	2.53	2.47	7.44
14. Capital Redemption Reserve	-	-	-
15. Debenture Redemption Reserve	-	-	-
16. Debt Service Coverage Ratio	0.71	1.14	1.46
17. Interest Service Coverage Ratio	3.65	2.50	2.31

Notes:

- 1) Figures for the corresponding quarter of FY 2021-22 are not available.
- 2) Previous figures are regrouped and rearranged wherever necessary to conform to current quarter's requirement.
- 3) The above is an extract of the detailed format of quarterly financial results filed with the National Stock Exchange under Regulation 52 of the LODR Regulations. The full format of the quarterly financial results are available on the website of the National Stock Exchange and is also available on the Karnataka State Financial Corporation's website www.ksfc.in
- 4) For the other line items referred in Regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the NSE and can be accessed on the URL <https://neaps.nseindia.com/NEWLISTINGCORP/>

Place: Bengaluru
Date : 06-08-2022
Dr. EKROOP CAUR, IAS
Managing Director

KARNATAKA STATE FINANCIAL CORPORATION
BALANCE SHEET AS AT JUNE 30, 2022

(Rs.in.lakhs)

Particulars	As at 30-06-2022	As at 31-03-2022
<u>CAPITAL AND LIABILITIES:</u>		
Share Capital	89539.08	89539.08
Share Application Money	5000.00	5000.00
Reserve Fund and Other Reserves	32980.74	32992.11
Term Borrowings	77130.78	76836.57
Current Liabilities & Provisions	55084.48	59576.46
Total:	259735.08	263944.22
<u>PROPERTY AND ASSETS</u>		
Cash & Bank Balances	13646.26	15730.42
Investments	3209.36	3264.06
Loans & Advances	205181.11	206548.36
Fixed Assets	4607.47	4570.65
Current Assets	10115.13	8645.63
Profit and Loss Account Balance	22975.75	25185.10
Total:	259735.08	263944.22

For Karnataka State Financial Corporation



Manjunath Hegde
Asst.Gen. Manager (Controller)



Place: Bangalore
Date: 06/08/2022

KARNATAKA STATE FINANCIAL CORPORATION
PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2022

(Rs.in.lakhs)

Particulars	Half Year Ended 30-09-'2021 Unaudited	For the quarter ended 31-12-2021 Unaudited	For the quarter ended 31-03-2022 Audited	For the quarter ended 30-06-2022 Unaudited	Year Ended 31-03-'2022 Audited
INCOME					
Interest Income	14209.10	7362.32	10192.43	7410.02	31763.85
Other Income	2104.61	1140.75	892.70	1139.80	4138.06
Provision for NPAs withdrawn	0.00	0.00	2517.52	0.00	2517.52
Total Income:	16313.71	8503.07	13602.65	8549.82	38419.43
EXPENDITURE					
Interest and Other Financial Expenses	6101.82	2972.86	2779.51	2502.75	11854.19
Personnel Expenses	3728.85	1558.46	1978.67	1997.62	7265.98
Administrative Expenses	552.90	266.12	345.83	294.38	1164.85
Bad Debts Written Off	0.00	0.00	2517.52	0.50	2517.52
Provision for NPAs	2005.12	924.72	479.76	850.49	3409.60
Additional Provision for COVID-19 Pandemic	0.00	0.00	1000.00	0.00	1000.00
Payment/Prov for Gratuity/Leave benefits	495.28	248.26	-383.31	106.77	360.23
Depreciation/Amortization	109.10	-10.93	17.01	31.43	115.18
Total Expenses:	12993.07	5959.49	8734.99	5783.94	27687.55
Profit Before Tax	3320.65	2543.57	4867.66	2765.88	10731.88
Less: Tr to Reserve u/s 36(1)(viii) of IT Act	0.00	0.00	2080.64	0.00	2080.64
Less: Provision for Income Tax	0.00	1466.06	524.10	556.53	1990.16
Profit after Tax	3320.65	1077.52	2262.92	2209.35	6661.08
Less: Reserve for Contingencies	0.00	-	0.50	0.00	0.50
Profit for the period	3320.65	1077.52	2262.42	2209.35	6660.58
Paid Up Eq. Share Capital	79539.08	89539.08	89539.08	89539.08	89539.08
Earnings Per Share (EPS)					
1) Basic	In R 4.17	1.20	2.53	2.47	7.44
2) Diluted		-	-		

Note: Figures for the corresponding quarter of FY 2021-22 are not available.

For Karnataka State Financial Corporation

Manjunath Hegde
Asst. Gen. Manager (Controller)



Place: Bangalore
Date: 06/08/2022

KARNATAKA STATE FINANCIAL CORPORATION

Additional disclosures in terms of SEBI Circular SEBI/HO/DDHS/CIR/2021/637 dated 5th October, 2021 of SEBI (LODR) 2015

Particulars	Half Year Ended 30-09-'2021 Unaudited	For the quarter ended 31-12-2021 Unaudited	For the quarter ended 31-03-2022 Audited	For the quarter ended 30-06-2022 Unaudited	Year Ended 31-03-'2022 Audited
a. Debt Equity Ratio (Long Term Debt+ Current Maturities of LT Debt)/(Net Worth)	1.41:1	1.44:1	1.04:1	1.00:1	1.04:1
b. Debt Service Coverage Ratio	2.66	5.70	0.71	1.14	1.46
c. Interest Service Coverage Ratio	1.96	2.25	3.65	2.50	2.31
d. Debenture Redemption Reserve	-	-	-	-	-
e. Net Worth	88560.13	89637.65	98981.20	101190.55	98981.20
f. Net Profit after tax	3320.65	1077.52	2262.42	2209.35	6660.58
g. Earnings Per Share (Rs.)	4.17	1.20	2.53	2.47	7.44
h. Current Ratio (Current Assets/Current Liabilities-Current maturity of Long term Debt)	0.41	0.39	0.26	0.33	0.26
i. Long term Debt to Working Ratio	-	-	-	-	-
j. Bad Debts to Trade Receivable Ratio (Gross NPA %)	8.88%	8.83%	6.49%	8.53%	6.49%
k. Current Liability Ratio (Current Liabilities-Current Maturity of LT Debt/Total Liabilities)	0.14	0.15	0.25	0.23	0.25
l. Total Debts to Total Assets (%)	52.71	52.74	42.96	42.93	42.96
m. Debtors Turnover (Times)	-	-	-	-	-
n. Inventory Turnover (Times)	-	-	-	-	-
o. Operating Margin (%)	36.08	43.58	53.15	43.78	43.25
p. Net Margin (%)	20.35	12.67	20.41	25.84	18.55

Note: Figures for the corresponding quarter of FY 2021-22 are not available.

For Karnataka State Financial Corporation

MH

Manjunath Hegde

Asst. Gen. Manager (Controller)



Place: Bangalore

Date: 06/08/2022