



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref. No. KSFC/H.O./

ED -II/DGM[C]/C-3702 /2020-21

ದಿನಾಂಕ :

Date : 27.01.2021

INTER OFFICE NOTE

**Sub : Charging of Service Charge in case of Soft Seed Capital sanctioned by
DIC for SC/ST Entrepreneurs**

Ref : 01. Circular No. 923 dated 23-10-2010 issued by ED[F]

02. ION No.KSFC/HO/ED-1/242/2012-13 dated 22-10-2012.

03. ION No.KSFC/HO/DGM[C]/C 1399 dated 23-09-2019.

The Soft Seed Capital assistance scheme for SC/ST Entrepreneurs of I & C Department, GoK has been implemented in the Corporation vide above referred Circulars. As per prevailing guidelines, Soft Seed Capital loan shall carry 1% Service Charge per annum, which shall be retained by KSFC in respect of KSFC assisted units. Further, Service Charge shall be charged from the date of first disbursement till the closure of Soft Seed Capital Loan.

The Director, Micro, Small and Medium Enterprises vide their letter dated 20-09-2019 have forwarded the revised guidelines issued vide G.O No. CI 31 2018, Bengaluru dated 04-02-2019, which has been circulated vide ION of KSFC dated 20-03-2019. The revised guidelines is made applicable for all the Soft Seed Capital Loan, which has been sanctioned after 28-09-2018 or where the first disbursement of term loan sanctioned by KSFC is made after 28-09-2018. As per the revised guidelines, it has been directed to collect the Service Charge of 1% p.a. after commencement of repayment of SSC Loan.

In view of the above, all the Branches are hereby instructed not to collect the Service Charge of 1% p.a. during the moratorium period of SSC Loan and it shall be collected only after commencement of repayment of SSC Loan.

The guideline is applicable only for SSC Loan where moratorium is fixed for one year as per the revised guidelines.

For strict compliance.

Executive Director - II

**All the DGMs /AGMs/BMs of Branch Offices
All the DGMs /
AGMs of Audit Cells – for infn.**

**The General Managers of all Circles
The General Manager (IA) - for infn.
The Executive Director - I} for kind infn.**

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೊನ್ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು - 560 052.

ಮೂರವಾಣಿ ಸಂಖ್ಯೆ ಸಾಮಾನ್ಯ : 080-22263322 ಇ-ಮೇಲ್ : info@ksfc.in ವೆಬ್ : www.ksfc.in

HEAD OFFICE : K.S.F.C. Bhavan, # 1/1, Thimmaiah Road, Near Contonment Railway Station, Bengaluru - 560 052.

Telephone : Gen : 22263322 e-mail : infor@ksfc.in, Webside : www.ksfc.in