



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref. No. KSFC/H.O./

ED -II/DGM[C]/C-320 /2020-21

ದಿನಾಂಕ :

Date 27-05-2020.

29

INTER OFFICE NOTE

Sub : Recovery of interest dues in respect of projects under implementation.

**Ref : RBI Notification RBI/2019-20/186 No.DOR.No.BP.BC.47/21.4.048/
2019-20, March 27, 2020.**


In terms of RBI Notification, COVID-19 Regulatory Package has been extended by the Corporation vide Circular No.1010 dated 01-04-2020. Under the package, three months time for payment of dues falling in the month of April, May and June, 2020 has been re-fixed so as interest demand be raised in the month of July, August and September, 2020 along with regular demands of these months.

It is observed that the disbursement has been picking up. It is learnt that further disbursement to the existing loan accounts is being made without taking cognizance of interest dues of April and May, as demands are not raised.

All the Branches are hereby advised that in respect of projects under implementation, while releasing eligible loan amount in 2nd and subsequent releases, if the interest component of April/May/June months are not paid by the borrowers, then the same may be deducted out of the eligible disbursement amount /interest during implementation and release balance eligible amount to the unit . This amount may be released and adjusted to the respective accounts on next date of interest demanding i.e. 10th July, 2020. or subsequently .

The contents of this ION shall be brought to the notice of all the concerned in your office.

The above is for strict compliance.

 27/05/2020
Executive Director -II

**All the DGMs /AGMs/BMs of Branch Offices
All the DGMs /
AGMs of Audit Cells**

**The General Managers of all Circles
The General Manager (IA)
The Executive Director- I – for kind infn.**

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು-560 052

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