



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref. No. KSFC/H.O./ MD/006/2020-21

ದಿನಾಂಕ :

Date : 02/07/2020

CIRCULAR

The Board in its Meeting held on 26.6.2020 while discussing the performance and the Lending Policy amendments suggested that extra caution should be exercised while appraising and sanction of loans in the sectors which are affected by Covid 2019 disruptions. In this background, the Branches are instructed to assess the risks in respect of such industries while submitting the proposals for Project Clearance Committee.

Further, as a measure of precaution, it is decided to vest the sanctioning powers for sanction of loans above Rs.3.00 crores and up to Rs.5.00 crores with a Sanction Committee. The constitution of the Committee is given below:

- | | |
|--------------------------------------|-------------|
| 1. Managing Director | Chairperson |
| 2. Executive Directors | Members |
| 3. Assistant General Manager (L) | Member |
| 4. Assistant General Manager (BD&CR) | Member |

The Assistant General Manager (RMD) will be the Convenor of the Meeting and arrange for circulation of draft sanction memorandum, draft the proceedings and other connected works. The General Managers will attend the Meeting to present their respective cases and offer necessary clarification sought by the Committee.

Before submission of the memorandum, the General Managers should get the approval of the respective Executive Directors for the draft sanction memorandum and then place the file before the Managing Director atleast three days prior to the date of meeting

The proposals like revival of lapsed loans, cases of reappraisal which need to be approved by the Managing Director should also be brought before the Committee.

This will come into effect immediately.

Emoop Cam
MANAGING DIRECTOR

The Branch Managers/The I.A. Cells/Sections Heads in Head Office
Executive Directors/General Managers/Library

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೊನ್ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು - 560 052.

ದೂರವಾಣಿ ಸಂಖ್ಯೆ ಸಾಮಾನ್ಯ : 080-22263322 ಇ-ಮೇಲ್ : info@ksfc.in ವೆಬ್ : www.ksfc.in

HEAD OFFICE : K.S.F.C. Bhavan, # 1/1, Thimmaiah Road, Near Contonment Railway Station, Bengaluru - 560 052.

Telephone : Gen : 22263322 e-mail : infor@ksfc.in, Webside : www.ksfc.in