

CS K. Narayana Swamy
FCS, LLB, PGDPM

CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023.

We have examined the relevant documents relating to KARNATAKA STATE FINANCIAL CORPORATION, (a Corporation established under the State Financial Corporation Act, 1951) maintained by "Canara Bank Financial Limited", Bengaluru, the Registrar and Transfer Agents of the Corporation, for the Financial Year from 1st April, 2022 to 31st March, 2023 for the purpose of issuing a Certificate under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on our examination as well as the information and explanation furnished to us, which to the best of our knowledge and belief were necessary for the purpose of our certification, we hereby certify that the Designated Securities (Bonds) of the Karnataka State Financial Corporation are held by the Holders in Demat Mode since the Listed Entity is in Demat Form and that no physical transactions were involved thereof and as such there is due compliance of Regulation 40(9) read with Regulation 61(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



(K. Narayana Swamy)

Company Secretary in Practice

FCS 1838 / CP 9878

PR 1744/2022

UDIN No. F001838E000223521

Date: 29th April, 2023

Place: Bengaluru



K. Narayana Swamy & Co.
Company Secretaries