



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporation' Act, 1951

ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./ p-371/2023-24
Ref. No. KSFC/HO/

ದಿನಾಂಕ : 10/07/2023
Date

OFFICE ORDER

**Sub: Interim measure to carry out the functions of
Executive Director in the Corporation.**

-000-

As per the existing operational guidelines - "the officers who are due for retirement within the next three months and who are in-charge of operations/ working as Branch Managers/ Section Heads shall not exercise the operational powers independently. Such officers shall invariably seek approval of higher authority who is not retiring". However, presently both the posts of Executive Director are vacant and the two officers holding the charge of the General Managers are due for superannuation retirement shortly.

In order to avoid operational obstacles and to ensure smooth and timely operational decisions the following procedure is put in place temporarily:-

The Project Clearance Committee (PCC) meetings of Circle - I & II shall be conducted under the chairmanship of Sri. Y A Kishore Kumar, HoD (IT&MIS) and in respect of Circle - III & IV shall be conducted under the chairmanship of Sri. Venkataramana T Hegde, HoD (IA).

Further, all operation files, over and above the powers of GMs, requiring the approval of Executive Director or Managing Director shall be routed through the respective HoD (IT&MIS) and HoD (IA) and submit to Managing Director.

For smooth day to day functioning, powers of Executive Director with respect to Miscellaneous administration files and expenses as per Expenditure Regulations shall be exercised by the HoD (IT&MIS) and HoD (IA) for respective Circles. In respect of Head Office, the day to day functioning files of Controller Dept./ Recovery Dept., Secretary Section and the expenditure files of P&A department shall be submitted to HoD (IA). Similarly, the files of BD&CR Dept/ RMD Dept including IDD and Legal department shall be submitted to HoD (IT&MIS).

This will come into force with immediate effect and remain till 30th Sep 2023 unless revoked earlier or extended further by specific instructions.

Elroop Kann
MANAGING DIRECTOR
07/23

To
The HoD (IT&MIS), KSFC Bengaluru.
The HoD (IA), KSFC Bengaluru.

CC:
All the GMs / DGMs Circles.
All the DGMs.
All the AGMs and HoDs.
All the Branch Managers.