



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



IS / ISO 9001:2008

ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./ Pers/ 728
Ref. No. KSFC/H.O./

ದಿನಾಂಕ : 23/9/2015
Date.....

// CIRCULAR NO:434//

SUB: RE-INTRODUCTION OF SPECIAL DEPUTATION
SCHEME FOR ENTRY TO PRIVATE SECTOR.

The Board of Directors in their meeting held on 31st August 2015 have accorded approval for Re-introduction of Special Deputation Scheme [SDS] for entry to Private Sector as per the guidelines issued vide Circular bearing No. P - 621 dtd 24-07-2012 with immediate effect.

The following conditions will regulate the Special Deputation Scheme for entry to Private Sector.

- [i] The Special deputation for a period not exceeding two years may be availed by a permanent employee of the Corporation only once in service of an employee.
- [ii] During the period such Special Deputation an employee is eligible for a salary not exceeding 25% of the Basic pay + DA admissible from the date of availing the deputation.
- [iii] During the period of special deputation the Employees' regular statutory contributions, which were being paid by the KSFC shall continue to be paid and for all practical purposes the period of deputation shall count towards the terminal benefits as well as seniority.

In addition to above, the following conditions are also applicable:

- 1] The scheme will be in operation till from 1st October 2015 to 30th November 2015
- 2] No perks like monthly conveyance, food, medical etc., will be paid during the SDS.
- 3] No Annual increments will be considered for the employee during the SDS period.
- 4] No promotions will be considered during this period.

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ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್‌ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು-560 052
ದೂರವಾಣಿ ಸಂಖ್ಯೆ ಸಾಮಾನ್ಯ : 22263322 ಫ್ಯಾಕ್ಸ್ : 080-22250126 ಇ-ಮೇಲ್ : info@ksfc.in ವೆಬ್ : www.ksfc.in
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Circular No.

- 5] The monthly deductions on advances will continue during special deputation period. In the event if the deductions towards advances exceeds the remuneration of 25% basic + DA then the employee should make good the shortfall out of his own resources.
- 6] No leave like EL & HPL will be credited during this period.
- 7] No leave encashment will be considered during this period.
- 8] No incentive like ex-gratia / bonus will be extended during this period
- 9] No fresh advances will be sanctioned during this period
- 10] No medical reimbursement and SBF advance during this period.
- 11] Last salary drawn will be protected upon return from special deputation period back to the service of the Corporation.
- 12] No other leave will be prefixed or suffixed like EL, HPL, Sick leave etc
- 13] In the event of death of an employee during special deputation scheme, the terminal benefits will be settled as per the policy of the Corporation.
- 14] The corporation shall contribute matching amount of PF and also gratuity salary not exceeding 25% of the basic pay + DA admissible from the date of availing the deputation.
- 15] For interpretation or dispute arising out of any of the above provision or on matter connected with retention of lien not covered under the scheme. The decision of the CMD/MD is final.


EXECUTIVE DIRECTOR - I

To:

All the HOD's in HO
All the DGM's/AGM's/BM's of BOs/IA cells
All General Managers
The Executive Directors
The President's of KSFC Officers Assn/Employees Union & SC/ST Assn.
EA to CMD

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Notice Board