



## CIRCULAR

No. KSFC/HO/Pers/48

11.06.2010

Sub: Voluntary Retirement Scheme in the Corporation.

Ref: 1) Circulars No.KSFC/HO/P-1869 dated 03.08.2004 &  
KSFC/HO/P-2123 dated 05-11-2004  
2) Circular No.KSFC/HO/P-810 dated 03.11.2009.

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In continuation of the Circulars cited under reference, the Voluntary Retirement Scheme will be in operation from 01.07.2010 to 15.07.2010. Further the Board in its meeting held on 05.12.2009 noted that the policy of accepting VRS just before one year of retirement of an employee is causing strain on the exchequer and decided to stipulate a clause for eligibility period of three years before retirement. Hence, employees who have attained 57 years of age as on 15.07.2010 are not eligible for availing this scheme. Further, the scheme now being brought into operation will not be extended under any circumstances.

This is for the information of all concerned.

Chairman & Managing Director

To,

All the BMs / AGMs / IA Cells  
All the ZMs / DGM of Super 'A' Grade Branch  
All Principal Officers / Section Heads in HO  
All General Managers  
Executive Directors  
The Presidents of Employees' Union / Officers Association / SC / ST Association  
Notice Board