

**KARNATAKA STATE FINANCIAL CORPORATION**

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,

Near Cantonment Railway Station, Bangalore-560 052

**FINANCIAL RESULTS FOR THE SECOND HALF YEAR ENDED 31<sup>st</sup> MARCH 2017**

| Particulars  | (Rs lakh)                            |                                      |   |  |
|--|--------------------------------------|--------------------------------------|---|--|
|  | 6 months Ended 31-03-2017 Un-Audited | 6 months Ended 31-03-2016 Un-Audited | Year to Date figures for current Period ended 31-03-2017 Un-Audited | Year to Date figures for current Period ended 31-03-2016 Audited |
| <b>1. Interest earned (a)+(b)</b>  | 14224.43                             | 13661.67                             | 27133.17  | 28422.24   |
| (a) Interest on advances   | 13699.16                             | 13157.79                             | 26036.43  | 27449.52   |
| (b) Income on investments  | 525.27                               | 503.88                               | 1096.74   | 972.72   |
| <b>2. Other Income</b>   | 1446.63                              | 3105.28                              | 2763.6  | 2694.31  |
| <b>3. TOTAL INCOME (1+2)</b>   | <b>15671.06</b>                      | <b>16766.95</b>                      | <b>29896.77</b>   | <b>31116.55</b>  |
| <b>4. Interest Expended</b>  | 7543.84                              | 7859.54                              | 15290.32  | 16009.04   |
| <b>5. Operating Expense (i) + (ii)</b>                                       | 3892.36                              | 4890.54                              | 8157.99   | 8410.83  |
| (i) Employees cost   | 3340.52                              | 4014.39                              | 7047.81   | 6993.18  |
| (ii) Other operating Expense   | 551.84                               | 876.15                               | 1110.18   | 1417.65  |
| <b>6. TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)</b> | <b>11436.20</b>                      | <b>12750.08</b>                      | <b>23448.31</b>   | <b>24419.87</b>  |
| <b>7. OPERATING PROFIT (3-6) (before Provisions and Contingencies)</b>       | <b>4234.86</b>                       | <b>4016.87</b>                       | <b>6448.46</b>  | <b>6696.68</b>   |
| <b>8 Provisions and Contingencies</b>  | 2077.14                              | 1977.68                              | 3249.96   | 3475.26  |
| <b>9. Exceptional items</b>  | 0                                    | 0                                    | 0   | 0  |
| <b>10. Profit/Loss from ordinary activities before tax (7-8)</b>             | <b>2157.72</b>                       | <b>2039.19</b>                       | <b>3198.50</b>  | <b>3221.42</b>   |
| <b>11. Tax expenses</b>  | 0                                    | 8.36                                 | 0   | 8.36   |
| <b>12. Net Profit/Loss from ordinary activities after tax (10-11)</b>        | <b>2157.72</b>                       | <b>2030.83</b>                       | <b>3198.50</b>  | <b>3213.06</b>   |
| <b>13. Extraordinary items (Net of tax expenses)</b>                         | 0                                    | 0                                    | 0   | 0  |
| <b>14. Net profit for the period (12-13)</b>                                 | <b>2157.72</b>                       | <b>2030.83</b>                       | <b>3198.50</b>  | <b>3213.06</b>   |
| <b>15. Paid-up equity share capital</b>                                      | 93694.06                             | 71001.3                              | 93694.06  | 71001.30   |
| <b>16. Reserves, excluding revaluation reserves</b>                          | 24718.85                             | 24718.85                             | 24718.85  | 24718.85   |
| <b>17. Analytical Ratios</b>   |                                      |                                      |   |  |
| (i) Capital Adequacy Ratio (%)   | 38.23                                | 34.78                                | 38.23   | 34.78  |
| (ii) Earnings per Share (Rs.)  | 2.30                                 | 2.86                                 | 3.41  | 4.53   |
| <b>18. NPA ratios</b>  |                                      |                                      |   |  |
| a) Gross/Net NPA (Amount)  | 21028/90.34                          | 24513/15239                          | 21028/90.34   | 24513/15239  |
| b) Gross/Net NPA (Percentage)  | 11.67/5.37                           | 13.47/8.82                           | 11.67/5.37  | 13.47/8.82   |
| c) Return on assets (Percentage)   | 1.20                                 | 0.77                                 | 1.20  | 1.22   |

## Notes:

- 1) Asset classification and provisioning for NPA have been made as per the guidelines of Small Industries Development Bank of India. However, in respect of assets classified as Doubtful II category, against the stipulation of 40%, provisioning is made at 100% to improve Provisioning Coverage Ratio. The additional provision on account of this is Rs 3838.50 lakh.
- 2) The provision for gratuity and employees leave salary has been made on estimate.
- 3) The authorized share capital of the Corporation is Rs 100000 lakh. Presently, total share capital of the Corporation, including share application money is Rs 116194.06 lakh. For calculation of Capital Adequacy Ratio, share capital has been taken at Rs 100000 lakh

Place: Bangalore  
Date :12-05-2017Sd/-  
Ritesh Kumar Singh, IAS,  
Managing Director