

KARNATAKA STATE FINANCIAL CORPORATION

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bangalore-560 052

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH 2014

(Rs lakh)

Particulars	6 months Ended 31-03-2014 Audited	Corresponding 6 months ended 31-03-2013 Audited	Year to Date figures for current Period ended 31-03-2014 Audited	Previous accounting year ended 31-03-2013 Audited
1. Interest earned (a)+(b)	13798.96	13972.15	26698.50	25492.98
(a)Interest on advances	13379.92	13414.22	25478.98	24665.85
(b)Income on investments	419.04	557.93	1219.52	827.13
2. Other Income	839.26	1941.28	1760.87	2948.93
3. TOTAL INCOME (1+2)	14638.22	15913.43	28459.37	28441.91
4. Interest Expended	9568.56	10120.43	19305.56	18426.77
5. Operating Expense (i) + (ii)	3924.25	3981.55	7482.37	7292.97
(i) Employees cost	3253.84	2995.41	6262.82	5687.64
(ii) Other operating Expense	670.41	986.14	1219.55	1605.33
6. TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	13492.81	14101.98	26787.93	25719.74
7. OPERATING PROFIT (3-6) before Provisions and Contingencies)	1145.41	1811.45	1671.44	2722.17
8 Provisions and Contingencies)	267.78	205.53	521.25	1016.62
9. Exceptional items	0.00	0.00	0.00	0.00
10. Profit/Loss from ordinary activities before tax(7-8)	877.63	1605.92	1150.19	1705.55
11. Tax expenses	8.31	8.94	8.31	3.06
12. Net Profit/Loss from ordinary activities after tax (10-11)	869.32	1596.98	1141.88	1702.49
13. Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00
14. Net profit for the period(12-13)	869.32	1596.98	1141.88	1702.49
15. Paid-up equity share capital	65855.56	65855.56	65855.56	65855.56
16. Reserves, excluding revaluation reserves	425	425	425	425
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)	18.06	16.15	18.06	16.15
(ii) Earnings per Share (Rs.)	1.32	2.42	1.73	2.59
18. NPA ratios				
a)Gross/Net NPA (Amount)	32773/4608	33120/4591	32773/4608	33120/4591
b)Gross/Net NPA(%)	15.81/2.57	17.08/2.78	15.81/2.57	17.08/2.78
c)Return on assets(%)	0.33	0.60	0.43	0.68

Place: Bangalore
Date : 30-06-2014

Sd/-
Vandita Sharma, IAS
Chairperson & Managing Director