

Karnataka State Financial Corporation
Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bangalore-560 052
Audited financial results for the Half year ended March 31, 2012

(Amount in Rs lakh)

Particulars	(1)	(2)	(3)
	FY ended 31.03.2012 Audited	Half year ended 30.09.2011 Un Audited	Previous year ended 31.03.2011 Audited
1. Interest earned (a)+(b)	20863.87	9719.33	20291.09
(a)Interest on advances	20382.09	9496.96	19868.38
(b) Income on investments	481.78	222.37	422.71
2. Other Income	2599.24	782.80	4406.43
A. TOTAL INCOME (1+2)	23463.11	10502.13	24697.52
3. Interest Expended	15887.36	7666.72	14391.03
4 .Operating Expense (c)+(d)	6479.99	3100.15	8113.33
(c)Payments to and provisions for employees	5029.65	2419.78	6055.32
(d)Other operating Expense	1450.34	680.37	2058.01
B.TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	22367.35	10766.87	22504.36
C. OPERATING PROFIT (A-B) (Profit before Provisions and Contingencies)	1095.76	-264.74	2193.16
D. Other Provisions and Contingencies	0.00	0.00	0.00
E. Provision for Taxes	-13.14	0.00	6.02
F. Net Profit (C-D-E)	1108.90	-264.74	2187.14
5. Paid-up equity share capital	61905.75	61905.75	61905.75
6. Reserves, excluding revaluation reserves	425.00	425.00	425.00
7. Analytical Ratios			
(i) Percentage of shares held by Government of Karnataka	93.67%	93.67%	93.67%
(ii) Capital Adequacy Ratio (%)	13.33	6.25	6.37
(iii) Earnings per Share (Rs.)	1.79	Negative	3.53
8. Aggregate of Non-Promoter Shareholding :			
No. of shares	26,465	26,465	26,465
Percentage of shareholding	0.04%	0.04%	0.04%

Notes:

- 1) Provisioning for NPA has been made as per the guidelines of SIDBI.
- 2) The liability towards employees' gratuity and leave salary have been provided based on actuarial valuation. The gratuity liability as at the end of the year, as per actuarial valuation, is determined based on the maximum limit of Rs 6 lakh per employee in accordance with the Government Order FD (SPL) 03 PEN 2009 dated 03.06.2010 and further clarification vide State Government letter No FD 27 BFC 2011 dated 15.11.2011

Place: Bangalore
Date : 22.06.2012

Sd/-
M.Madan Gopal, IAS
Managing Director