



KARNATAKA STATE FINANCIAL CORPORATION

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bangalore-560 052

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31st MARCH 2016

(Rs lakh)

Particulars	6 months Ended 31-03-2016 Un-Audited	6 months Ended 31-03-2015 Un-Audited	Year to Date figures for current Period ended 31-03-2016 Un-Audited	Year to Date figures for current Period ended 31-03-2015 Audited
1. Interest earned (a)+(b)	13661.67	15021.28	26444.02	27830.39
(a) Interest on advances	13157.79	14172.57	25471.31	26352.25
(b) Income on investments	503.88	848.71	972.71	1478.14
2. Other Income	3105.28	2612.99	4358.86	29059.25
3. TOTAL INCOME (1+2)	16766.95	17634.27	30802.88	56889.64
4. Interest Expended	7859.54	8523.91	16009.03	15862.64
5. Operating Expense (i) + (ii)	4890.54	3708.38	8873.64	8560.14
(i) Employees cost	4014.39	3178.58	7512.22	7496.05
(ii) Other operating Expense	876.15	529.80	1361.42	1064.09
6. TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	12750.08	12232.29	24882.67	24422.78
7. OPERATING PROFIT (3-6) (before Provisions and Contingencies)	4016.87	5401.98	5920.21	32466.86
8 Provisions and Contingencies	1977.68	1863.7	3007.93	2844.84
9. Exceptional items	0	0	0	25166.76
10. Profit/Loss from ordinary activities before tax (7-8)	2039.19	3538.28	2912.28	4455.26
11. Tax expenses	8.36	8.51	8.36	8.28
12. Net Profit/Loss from ordinary activities after tax (10-11)	2030.83	3529.77	2903.92	4446.98
13. Extraordinary items (Net of tax expenses)	0	0	0	0
14. Net profit for the period (12-13)	2030.83	3529.77	2903.92	4446.98
15. Paid-up equity share capital	71001.30	65855.56	71001.30	65855.56
16. Reserves, excluding revaluation reserves	24718.85	24718.85	24718.85	24718.85
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)	34.79	33.07	34.79	32.63
(ii) Earnings per Share (Rs.)	2.86	5.36	4.09	6.75
18. NPA ratios				
a) Gross/Net NPA (Amount)	24511/14875	39504/9187	24511/14875	15162.56//9006
b) Gross/Net NPA (Percentage)	13.47/8.63	19.00/5.18	13.47/8.63	8.26/5.07
c) Return on assets (Percentage)	0.77	1.34	1.10	1.69

Notes:

- 1) Asset classification and provisioning for NPA has been made as per the guidelines of Small Industries Development Bank of India. However, in respect of assets classified as Doubtful II category, against the stipulation of 40%, provisioning is made at 100% to improve Provisioning Coverage Ratio. The additional provision on account of this is Rs 1215.37 lakh.
- 2) The provision for gratuity and employees leave salary has been made on estimate.
- 3) The authorized share capital of the Corporation is Rs 100000 lakh. Presently, total share capital of the Corporation, including share application money is Rs 108694.06 lakh. For calculation of Capital Adequacy Ratio, share capital has been taken at Rs 100000 lakh
- 4) Bad debts recovered amount of Rs.2980.28 lakh includes recovery of principal/interest arrears in respect prudential write off of loan accounts.
- 5) In the second half yearly results published for FY 2014-15, year to date figures for the period ended 31-03-2015 were based on limited review audit and were before effecting principal write off. The corresponding figures in the current statement are audited and are after effecting principal write off.

Place: Bangalore
Date : 13-05-2016

Sd/-
D V Prasad, IAS,
Chairman and Managing Director