



KARNATAKA STATE FINANCIAL CORPORATION

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bangalore-560 052

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31st MARCH 2015

(Rs lakh)

Particulars	6 months Ended 31-03-2015 Un-Audited	Corresponding 6 months ended 31-03-2014 Audited	Year to Date figures for current Period ended 31-03-2015 Un-Audited	Previous accounting year ended 31-03-2014 Audited
1. Interest earned (a)+(b)	15021.28	13798.96	27806.28	26698.50
(a) Interest on advances	14172.57	13379.92	26348.79	25478.98
(b)Income on investments	848.71	419.04	1457.49	1219.52
2.Other Income	2612.99	839.26	3739.37	1760.87
3.TOTAL INCOME (1+2)	17634.27	14638.22	31545.65	28459.37
4. Interest Expended	8523.91	9568.56	15862.63	19305.56
5.Operating Expense (i) + (ii)	3708.38	3924.25	7729.52	7482.37
(i) Employees cost	3178.58	3253.84	6651.27	6262.82
(ii)Other operating Expense	529.80	670.41	1078.25	1219.55
6.TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	12232.29	13492.81	23592.15	26787.93
7.OPERATING PROFIT (3-6) before Provisions and Contingencies)	5401.98	1145.41	7953.50	1671.44
8 Provisions and Contingencies)	1863.70	267.78	3870.05	521.25
9.Exceptional items	0.00	0.00	0.00	0.00
10. Profit/Loss from ordinary activities before tax(7-8)	3538.28	877.63	4083.45	1150.19
11. Tax expenses	8.51	8.31	8.51	8.31
12.Net Profit/Loss from ordinary activities after tax (10-11)	3529.77	869.32	4074.94	1141.88
13.Extraordinary items(Net of tax expenses)	0.00	0.00	0.00	0.00
14.Net profit for the period(12-13)	3529.77	869.32	4074.94	1141.88
15. Paid-up equity share capital	65855.56	65855.56	65855.56	65855.56
16. Reserves, excluding revaluation reserves	24718.85	425.00	24718.85	425.00
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)	33.07	18.06	33.07	18.06
(ii) Earnings per Share (Rs.)	5.36	1.32	6.19	1.73
18. NPA ratios				
a)Gross/Net NPA (Amount)	39504/9187	32773/4608	39504/9187	32773/4608
b)Gross/Net NPA(%)	19/5.18	15.81/2.57	19/5.18%	15.81/2.57
c)Return on assets(%)	1.34	0.33	1.55	0.43

Notes:

- 1) Provisioning for NPA has been made as per the guidelines of SIDBI.
- 2) The provision for gratuity and employees leave salary have been made on estimate.
- 3) The Corporation concluded an One Time Settlement with SIDBI for an amount of Rs 450 crore towards full settlement of principal liabilities of Rs 692.94 crore and interest dues of Rs 22.01 crore to SIDBI as on 31-03-2014. The benefit of reduction in principal liability amounting to Rs.242.94 crore has been transferred to Capital Reserve, while the interest provision of Rs 22.01 crore made for FY 2013-14 has been written back as provision no longer required and included in 'Other income'

Place: Bangalore
Date : 15-05-2015

Sd/-
Kapil Mohan, IAS,
Managing Director