

Karnataka State Financial Corporation
Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bangalore-560 052
Financial results for the half year ended 30th September 2015

(Rs lakh)

Particulars	Half year ended 30-09-2015 Un audited	Half year ended 30-09-2014 Un audited	Accounting year ended 31-03-2015 Audited	Previous year ended 31-03-2014 Audited
1. Interest earned (a) + (b)	12782.35	12785.00	27806.28	26698.50
(a) Interest on advances	12313.52	12176.22	26348.79	25478.98
(b) Income on investments	468.83	608.78	1457.49	1219.52
2. Other Income	1253.58	1126.38	3739.37	1760.87
3. TOTAL INCOME (1+2)	14035.93	13911.38	31545.65	28459.37
4. Interest Expended	8149.49	7338.72	15862.63	19305.56
5. Operating Expense (i) + (ii)	3790.05	4021.14	7729.52	7482.37
(i) Employees cost	3304.78	3472.69	6651.27	6262.82
(ii) Other operating Expense	485.27	548.45	1078.25	1219.55
6. TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	11939.54	11359.86	23592.15	26787.93
7. OPERATING PROFIT (3-6) (before Provisions and Contingencies)	2096.39	2551.52	7953.50	1671.44
8 Provisions and Contingencies)	1223.30	2006.35	3870.05	521.25
9. Exceptional items	0	0	0	0
10. Profit/Loss from ordinary activities before tax(7-8)	873.09	545.17	4083.45	1150.19
11. Tax expenses	0	0	8.51	8.31
12. Net Profit/Loss from ordinary activities after tax (10-11)	873.09	545.17	4074.94	1141.88
13. Extraordinary items (Net of tax expenses)	0	0	0	0
14. Net profit for the period(12-13)	873.09	545.17	4074.94	1141.88
15. Paid-up equity share capital	65855.56	65855.56	65855.56	65855.56
16. Reserves, excluding revaluation reserves	24718.85	425.00	24718.85	425
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)	34.56	21.26	33.07	18.06
(ii) Earnings per Share (Rs.)	1.33	0.83	6.19	1.73
18. NPA ratios				
a) Gross/Net NPA (Amount)	27914/20154	40923/11111	39504/9187	32773/4608
b) Gross/Net NPA (%)	15.60/11.77	19.81/6.40	19.00/5.18	15.81/2.57
c) Return on assets (%)	0.34	0.19	1.55	0.43

Notes:

- 1) Provisioning for NPA has been made as per the guidelines of SIDBI.
- 2) The provision for gratuity and employees leave salary have been made on estimate.

Place: Bangalore
Date : 05-11-2015

Sd/-
D V Prasad, IAS
Chairman & Managing Director