

## Karnataka State Financial Corporation

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,

Near Cantonment Railway Station, Bangalore-560 052

### Financial results for the Half year ended September 30, 2011

(Amount in Rs lakh)

Particulars	(1)	(2)	(3)
	Half year ended 30.09.2011 *	Half year ended 30.09.2010 <b>Un audited</b>	Previous year ended 31.03.2011 <b>Audited</b>
<b>1. Interest earned (a)+(b)</b>	9719.33	9110.48	20291.09
(a)Interest on advances	9496.96	9034.41	19868.38
(b) Income on investments	222.37	76.07	422.71
<b>2. Other Income</b>	782.80	1707.13	4406.43
<b>A. TOTAL INCOME (1+2)</b>	<b>10502.13</b>	<b>10817.61</b>	<b>24697.52</b>
<b>3. Interest Expended</b>	7666.72	7028.57	14391.03
<b>4 .Operating Expense (c)+(d)</b>	3100.15	2602.75	8113.33
(c)Payments to and provisions for employees	2419.78	2126.14	6055.32
(d)Other operating Expense	680.37	476.61	2058.01
<b>B. TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)</b>	<b>10766.87</b>	<b>9631.32</b>	<b>22504.36</b>
<b>C. OPERATING PROFIT (A-B) (Profit before Provisions and Contingencies)</b>	<b>-264.74</b>	<b>1186.29</b>	<b>2193.16</b>
<b>D. Other Provisions and Contingencies</b>	0	411.3	0
<b>E. Provision for Taxes</b>	0	0	6.02
<b>F. Net Profit (C-D-E)</b>	<b>-264.74</b>	<b>774.99</b>	<b>2187.14</b>
<b>5. Paid-up equity share capital</b>	61905.75	50905.75	61905.75
<b>6. Reserves, excluding revaluation reserves</b>	425	425	425
<b>7. Analytical Ratios</b>			
(i) Percentage of shares held by Government of Karnataka	93.67%	92.41%	93.67%
(ii) Capital Adequacy Ratio (%)	6.25	5.08	6.37
(iii) Earning per Share (Rs.)	Negative	1.52	3.53
<b>8. Aggregate of Non-Promoter Shareholding :</b>			
No. of shares	26,465	26,465	26,465
Percentage of shareholding	0.04%	0.05%	0.04%

\*Limited Review conducted.

Notes:

- 1) Provisioning for NPA has been made as per the guidelines of SIDBI.
- 2) The liability towards employees' gratuity and leave salary has been provided based on estimates. Maximum limit of gratuity per employee has been taken at Rs.6.00 lakh in accordance with the Government Order FD (SPL) 03 PEN 2009 dated 03.06.2010. The maximum amount of Rs.10 lakh per employee as per "The Payment of Gratuity Act, 1972" requires State Government approval and hence not considered for provision.

Place: Bangalore

Date :17.11.2011

Sd/-

M.Madan Gopal, IAS

Managing Director: