

KARNATAKA STATE FINANCIAL CORPORATIONHead Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bangalore-560 052**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2014**

(Rs lakh)

Particulars	Half year ended 30-09-2014 Un audited	Half year ended 30-09-2013 Un audited	Previous year ended 31-03-2014 Audited
1. Interest earned (a)+(b)	12785.00	12899.54	26698.50
(a)Interest on advances	12176.22	12099.06	25478.98
(b) Income on investments	608.78	800.48	1219.52
2.Other Income	1126.38	921.61	1760.87
3.TOTAL INCOME (1+2)	13911.38	13821.15	28459.37
4. Interest Expended	7338.72	9737	19305.56
5.Operating Expense (i) + (ii)	4021.14	3558.12	7482.37
(i) Employees cost	3472.69	3008.98	6262.82
(ii)Other operating Expense	548.45	549.14	1219.55
6.TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	11359.86	13295.12	26787.93
7 OPERATING PROFIT (3-6) before Provisions and Contingencies)	2551.52	526.03	1671.44
8 Provisions and Contingencies)	2006.35	253.47	521.25
9 Exceptional items	0	0	0
10 Profit/Loss from ordinary activities before tax(7-8-9)	545.17	272.56	1150.19
11 Tax expenses	0	0	8.31
12 Net Profit/Loss from ordinary activities after tax (10-11)	545.17	272.56	1141.88
13 Extraordinary items(Net of tax expenses)	0	0	0
14 Net profit for the period(12-13)	545.17	272.56	1141.88
15 Paid-up equity share capital	65855.56	65855.56	65855.56
16 Reserves, excluding revaluation reserves	425.00	425	425
17 Analytical Ratios			
(i) Capital Adequacy Ratio (%)	21.26	15.37	18.06
(ii) Earnings per Share (Rs.)	0.83	0.41	1.73
18. NPA ratios			
a)Gross/Net NPA (Amount)	40923/11111	37443/8857	32773/4608
b)Gross/Net NPA(%)	19.81/6.40	19.17/5.33	15.81/2.57
c)Return on assets(%)	0.19	0.11	0.43

Notes:

- 1) In terms of settlement proposal approved by SIDBI, interest expenditure of Rs 2937.71 lakhs on outstanding liability has not been charged to P & L Account for the period from 1 April 2014 to 30th September 2014
- 2) Income recognition and provisioning for NPA has been made as per the guidelines of SIDBI.
- 3) The provision for gratuity for the period has been made on estimate.

Place: Bangalore
Date : 06-11-2014Sd/-
Vandita Sharma, IAS
Chairperson & Managing Director