



KARNATAKA STATE FINANCIAL CORPORATION

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,
Near Cantonment Railway Station, Bengaluru-560 052

FINANCIAL RESULTS FOR THE FIRST HALF YEAR ENDED 30th September 2018

Particulars	6 months Ended	6 months Ended	Year to Date	(Rs lakh)
	30-09-2018 Un-Audited	30-09-2017 Un-Audited	figures for Period ended 31-03-2018 Audited	Year to Date figures for Period ended 31-03-2017 Audited
1. Interest earned (a)+(b)	12504.62	12373.72	26878.17	27127.51
(a) Interest on advances	11728.28	11734.64	25438.70	26030.72
(b) Income on investments	776.34	639.08	1439.47	1096.79
2. Other Income	885.61	947.98	2770.03	2927.65
3. TOTAL INCOME (1+2)	13390.23	13321.70	29648.20	30055.16
4. Interest Expended	7007.76	7489.49	14729.01	15344.64
5. Operating Expense (i) + (ii)	4990.79	4249.65	8647.72	8417.46
(i) Employees cost	4460.38	3718.87	7554.66	7300.90
(ii) Other operating Expense	530.41	530.78	1093.06	1116.56
6. TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	11998.55	11739.14	23376.73	23762.10
7. OPERATING PROFIT (3-6) before Provisions and Contingencies)	1391.68	1582.56	6271.47	6293.06
8 Provisions for NPA	1155.86	422.68	3716.45	3300.30
9. Exceptional items	0	0	0	0
10. Profit/Loss from ordinary activities before tax(7-8-9)	235.82	1159.88	2555.02	2992.76
11. Tax expenses	0	0	0	0
12. Net Profit/Loss from ordinary activities after tax (10-11)	235.82	1159.88	2555.02	2992.76
13. Reserve for Contingency	0	0	405.94	500.43
14. Net profit for the period(12-13)	235.82	1159.88	2149.08	2492.33
15. Paid-up equity share capital	93694.06	93694.06	93694.06	93694.06
16. Reserves, excluding revaluation reserves	25625.22	25219.28	25625.22	25219.28
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)	37.30	36.81	37.81	35.81
(ii) Earnings per Share (Rs.)	0.25	1.24	2.29	2.66
18. NPA ratios				
a) Gross/Net NPA (Amount)	37560/20269	33746/20563	26797/10938	21780/9739
b) Gross/Net NPA(%)	20.24/12.05	19.47/12.83	14.68/6.56	12.04/5.77
c) Return on assets(%)	0.09	0.46	0.86	0.94

Notes:

- 1) Asset classification and provisioning for NPA have been made as per the guidelines of Small Industries Development Bank of India. However, in r/o assets classified as Doubtful II category, the provision is made at 100% upto 31/03/2018 and 70% on incremental Doubtful -II category from 01/04/2018 to 30/09/2018 against the stipulated norms of 40% to improve provisioning coverage ratio. The additional provisioning on account of this is Rs. 552.01 lakhs
- 2) The provision for gratuity and employees leave salary has been made on estimate.
- 3) The authorized share capital of the Corporation is Rs 100000 lakh. Presently, total share capital of the Corporation, including share application money is Rs 108694.06 lakh. For calculation of Capital Adequacy Ratio, share capital has been taken at Rs 100000 lakh.
- 4) Previous years figures are regrouped and rearranged wherever necessary to conform to current year's requirement.

Place: Bengaluru
Date: 13 -11-2018

Sd/-
Dr. EKROOP CAUR, IAS
Managing Director