

# KARNATAKA STATE FINANCIAL CORPORATION

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,  
Near Cantonment Railway Station, Bangalore-560 052

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2013

(Rs lakh)

Particulars	Half year ended 30.09.2013 <b>Un audited</b>	Half year ended 30.09.2012 <b>Un audited</b>	Previous year ended 31-03-2013 <b>Audited</b>
<b>1. Interest earned (a)+(b)</b>	12899.54	11520.83	25492.98
(a)Interest on advances	12099.06	11251.63	24665.85
(b) Income on investments	800.48	269.20	827.13
<b>2. Other Income</b>	921.61	1007.65	2948.93
<b>3. TOTAL INCOME (1+2)</b>	<b>13821.15</b>	<b>12528.48</b>	<b>28441.91</b>
<b>4. Interest Expended</b>	9737.00	8306.34	18426.77
<b>5. Operating Expense (i) + (ii)</b>	3558.12	3311.42	7292.97
(i) Employees cost	3008.98	2692.23	5687.64
(ii) Other operating Expense	549.14	619.19	1605.33
<b>6. TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)</b>	13295.12	11617.76	25719.74
<b>7 OPERATING PROFIT (3-6) before Provisions and Contingencies)</b>	<b>526.03</b>	<b>910.72</b>	<b>2722.17</b>
<b>8 Provisions and Contingencies)</b>	253.47	811.09	1016.62
<b>9 Exceptional items</b>	0	0	0
<b>10 Profit/Loss from ordinary activities before tax(7-8-9)</b>	<b>272.56</b>	<b>99.63</b>	<b>1705.55</b>
<b>11 Tax expenses</b>	0	-5.88	3.06
<b>12 Net Profit/Loss from ordinary activities after tax (10-11)</b>	<b>272.56</b>	<b>105.51</b>	<b>1702.49</b>
<b>13 Extraordinary items(Net of tax expenses)</b>	0	0	0
<b>14 Net profit for the period(12-13)</b>	<b>272.56</b>	<b>105.51</b>	<b>1702.49</b>
<b>15 Paid-up equity share capital</b>	65855.56	61905.75	65855.56
<b>16 Reserves, excluding revaluation reserves</b>	425	425	425
<b>17 Analytical Ratios</b>			
(i) Capital Adequacy Ratio (%)	15.37	12.41	16.15
(ii) Earnings per Share (Rs.)	0.41	0.17	2.59
<b>18. NPA ratios</b>			
a)Gross/Net NPA (Amount)	37443/8857	39218/9180	33120/4591
b)Gross/Net NPA(%)	19.17/5.33	21.49/6.05	17.08/2.78
c)Return on assets(%)	0.11	0.05	0.68

Notes:

- 1) Provisioning for NPA has been made as per the guidelines of SIDBI.
- 2) The provision for gratuity and employees leave salary for the period have been made on estimate. The incremental liability for the current half year towards gratuity is based on maximum ceiling of Rs 6.00 lakh for the gratuity.

Sd/-

Place: Bangalore  
Date : 30-10-2013

Vandita Sharma, IAS  
Chairperson & Managing Director