

## KARNATAKA STATE FINANCIAL CORPORATION

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,  
Near Cantonment Railway Station, Bangalore-560 052  
**Financial results for the Half year ended 30.09.2012**

(Rs in lakh)

Particulars	Half year ended 30.09.2012 <b>Un audited</b>	Half year ended 30.09.2011 <b>Un audited</b>	Previous year ended 31.03.2012 <b>Audited</b>
<b>1. Interest earned (a) + (b)</b>	11520.83	9719.33	20863.87
(a) Interest on advances	11251.63	9496.96	20382.09
(b) Income on investments	269.20	222.37	481.78
<b>2. Other Income</b>	1007.65	782.8	2599.24
<b>3. TOTAL INCOME (1+2)</b>	<b>12528.48</b>	<b>10502.13</b>	<b>23463.11</b>
<b>4. Interest Expended</b>	8306.34	7666.72	15887.36
<b>5. Operating Expense (i) + (ii)</b>	4122.51	3100.15	6479.87
(i) Employees cost	3503.32	2419.78	5029.65
(ii) Other operating Expense	619.19	680.37	1450.22
<b>6. TOTAL EXPENDITURE (4) + (5) (excluding Provisions and Contingencies)</b>	12428.85	10766.87	22367.23
<b>7. OPERATING PROFIT (3-6) before Provisions and Contingencies)</b>	<b>99.63</b>	<b>-264.74</b>	<b>1095.88</b>
<b>8. Provisions and contingencies</b>	0	0	0
<b>9. Exceptional items</b>	0	0	0
<b>10. Profit/Loss from ordinary activities before tax(7-8)</b>	<b>99.63</b>	<b>-264.74</b>	<b>1095.88</b>
<b>11. Tax expenses</b>	-5.88	0.00	-13.14
<b>12. Net Profit/Loss from ordinary activities after tax (10-11)</b>	<b>105.51</b>	<b>-264.74</b>	<b>1109.02</b>
<b>13. Extraordinary items(Net of tax expenses)</b>	0	0	15887.36
<b>14. Net profit for the period(12-13)</b>	<b>105.51</b>	<b>-264.74</b>	6479.87
<b>15. Paid-up equity share capital</b>	61905.75	61905.75	61905.75
<b>16. Reserves, excluding revaluation reserves</b>	425	425	425
<b>17. Analytical Ratios</b>			
(i) Capital Adequacy Ratio (%)	12.41	6.25	13.31
(ii) Earnings per Share (Rs.)	0.17	Negative	1.79
<b>18. NPA ratios</b>			
a) Gross/Net NPA(Amount)	39218/9180	38088/7708	34933/5413
b) Gross/Net NPA(%)	21.49/6.05	23.20/5.76	19.81/3.72
c) Return on assets (%)	0.05	Negative	0.50

**Notes:**

- 1) Provisioning for NPA has been made as per the guidelines of SIDBI.
- 2) The gratuity liability, as per actuarial valuation, is provided based on maximum limit of gratuity Rs 6.00 lakh per employee in accordance with the Government Order FD (SPL) 03 PEN 2009 dated 03.06.2010 and further clarification vide State Government letter No FD 27 BFC 2011 dated 15.11.2011. The liability on account of employee leave salary benefits is provided based on estimates.

Place: Bangalore  
Date : 17.11.2012

Sd/-  
Vandita Sharma, IAS  
Managing Director