



## KARNATAKA STATE FINANCIAL CORPORATION

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road,  
Near Cantonment Railway Station, Bangalore-560 052

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>th</sup> September 2016

Particulars	6 months Ended	6 months Ended	Year to Date	Year to Date
	30-09-2016 <b>Un-Audited</b>	30-09-2015 <b>Un-Audited</b>	figures for current Period ended 31-03-2016 <b>Audited</b>	figures for current Period ended 31-03-2015 <b>Audited</b>
				(Rs lakh)
<b>1. Interest earned (a)+(b)</b>	12908.74	12782.35	28422.24	27830.39
(a) Interest on advances	12337.27	12313.52	27449.52	26352.25
(b) Income on investments	571.47	468.83	972.72	1478.14
<b>2. Other Income</b>	1316.97	1253.58	2694.31	29059.25
<b>3. TOTAL INCOME (1+2)</b>	<b>14225.71</b>	<b>14035.93</b>	<b>31116.55</b>	<b>56889.64</b>
<b>4. Interest Expended</b>	7746.48	8149.49	16009.04	15862.64
<b>5. Operating Expense (i) + (ii)</b>	4265.63	3983.10	8410.83	8560.14
(i) Employees cost	3707.29	3497.83	6993.18	7496.05
(ii) Other operating Expense	558.34	485.27	1417.65	1064.09
<b>6. TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)</b>	<b>12012.11</b>	<b>12132.59</b>	<b>24419.87</b>	<b>24422.78</b>
<b>7. OPERATING PROFIT (3-6) before Provisions and Contingencies)</b>	<b>2213.60</b>	<b>1903.34</b>	<b>6696.68</b>	<b>32466.86</b>
<b>8 Provisions and Contingencies)</b>	1172.82	1030.25	3475.26	2844.84
<b>9. Exceptional items</b>	0	0	0	25166.76
<b>10. Profit/Loss from ordinary activities before tax(7-8-9)</b>	<b>1040.78</b>	<b>873.09</b>	<b>3221.42</b>	<b>4455.26</b>
<b>11. Tax expenses</b>	0	0	8.36	8.28
<b>12. Net Profit/Loss from ordinary activities after tax (10-11)</b>	<b>1040.78</b>	<b>873.09</b>	<b>3213.06</b>	<b>4446.98</b>
<b>13. Extraordinary items (Net of tax expenses)</b>	0	0	0	0
<b>14. Net profit for the period(12-13)</b>	<b>1040.78</b>	<b>873.09</b>	<b>3213.06</b>	<b>4446.98</b>
<b>15. Paid-up equity share capital</b>	71001.30	65855.56	71001.30	65855.56
<b>16. Reserves, excluding revaluation reserves</b>	24718.85	24718.85	24718.85	24718.85
<b>17. Analytical Ratios</b>				
(i) Capital Adequacy Ratio (%)	35.95	34.56	34.78	32.63
(ii) Earnings per Share (Rs.)	1.47	1.33	4.53	6.75
<b>18. NPA ratios</b>				
a) Gross/Net NPA (Amount)	30018/19445	27914/20154	24512/15238	15162/9006
b) Gross/Net NPA(%)	16.86/11.61	15.60/11.77	13.47/8.82	8.26/5.07
c) Return on assets(%)	0.40	0.34	1.22	1.69
Notes:				

- 1) Asset classification and provisioning for NPA have been made as per the guidelines of Small Industries Development Bank of India. However, in respect of assets classified as Doubtful II category, against the stipulation of 40%, provisioning is made at 100% to improve Provisioning Coverage Ratio. The additional provision on account of this is Rs 2092.76 lakh.
- 2) The provision for gratuity and employees leave salary has been made on estimate.
- 3) The authorized share capital of the Corporation is Rs 100000 lakh. Presently, total share capital of the Corporation, including share application money is Rs 108694.06 lakh. For calculation of Capital Adequacy Ratio, share capital has been taken at Rs 100000 lakh

Sd/-

Ritesh Kumar Singh, IAS,  
Managing Director

Place: Bangalore  
Date : 15-11-2016